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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	5/31/2021	Activity	6/30/2021
i. Portfolio Principal Balance	\$ 420,530,693.33	\$ (2,950,608.45)	\$ 417,580,084.88
ii. Interest Expected to be Capitalized	7,553,322.88		8,462,826.74
<b>iii. Pool Balance (i + ii)</b>	<b>\$ 428,084,016.21</b>		<b>\$ 426,042,911.62</b>
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 434,731,483.21</b>		<b>\$ 432,690,378.62</b>
v. Other Accrued Interest	\$ 16,610,392.69		\$ 15,867,457.90
vi. Weighted Average Coupon (WAC)	5.095%		5.098%
vii. Weighted Average Remaining Months to Maturity (WARM)	171		171
viii. Number of Loans	64,001		63,333
ix. Number of Borrowers	27,111		26,808
x. Average Borrower Indebtedness	\$ 15,511.44		\$ 15,576.70
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	100.79%		100.94%
Adjusted Pool Balance	\$ 434,731,483.21		\$ 432,690,378.62
Bonds Outstanding after Distribution	\$ 431,313,960.69		\$ 428,653,802.49
Total Parity Ratio (Total Assets/Total Liabilities)	104.76%		104.75%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	103.18%		103.35%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	107.21%		107.22%
Informational purposes only:			
Cash in Transit at month end	\$ 549,713.87		\$ 472,253.93
Outstanding Debt Adjusted for Cash in Transit	\$ 430,764,246.82		\$ 428,181,548.56
Pool Balance to Original Pool Balance	93.26%		92.82%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	100.92%		101.05%

B. Notes		Spread	Coupon Rate	6/25/2021	%	Interest Due	7/26/2021	%
i. Class A-1A Notes	606072LC8	n/a	1.53000%	\$ 130,452,717.19	30.25%	\$ 166,327.21	\$ 129,629,044.35	30.24%
ii. Class A-1B Notes	606072LD6	0.75%	0.84150%	\$ 290,861,243.50	67.44%	\$ 210,765.33	\$ 289,024,758.14	67.43%
iii. Class B Notes	606072LE4	1.52%	1.61150%	\$ 10,000,000.00	2.32%	\$ 13,876.81	\$ 10,000,000.00	2.33%
<b>iv. Total Notes</b>				<b>\$ 431,313,960.69</b>	<b>100.00%</b>	<b>\$ 390,969.35</b>	<b>\$ 428,653,802.49</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	7/23/2021
LIBOR Rate for Accrual Period	0.091500%	First Date in Collection Period	6/1/2021	Distribution Date	7/26/2021
First Date in Accrual Period	6/25/2021	Last Date in Collection Period	6/30/2021		
Last Date in Accrual Period	7/25/2021				
Days in Accrual Period	31				

**C. Reserve Fund**

	5/31/2021	6/30/2021
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,147,467.00	\$ 1,147,467.00
iii. Reserve Fund Floor Balance	\$ 1,147,467.00	\$ 1,147,467.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,147,467.00	\$ 1,147,467.00

**D. Other Fund Balances**

	5/31/2021	6/30/2021
i. Collection Fund*	\$ 5,450,484.93	\$ 4,581,722.23
ii. Capitalized Interest Fund	\$ 5,500,000.00	\$ 5,500,000.00
iii. Department Rebate Fund	\$ 1,044,632.21	\$ 685,047.22
iv. Cost of Issuance Fund	\$ 51,400.35	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 13,193,984.49</b>	<b>\$ 11,914,236.45</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,301,522.35
ii.	Principal Collections from Guarantor		452,505.20
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		969,959.66
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>3,723,987.21</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	15.99
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3,641.16
iv.	Capitalized Interest		(777,035.91)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(773,378.76)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	\$	-
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>2,950,608.45</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	693,831.76
ii.	Interest Claims Received from Guarantors		25,782.86
iii.	Late Fees & Other		1.86
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		56,959.42
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(688,211.62)
ix.	Interest Benefit Payments		79,131.50
x.	<b>Total Interest Collections</b>	\$	<b>167,495.78</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	2,126.66
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(675,925.89)
iv.	Capitalized Interest		777,035.91
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>103,236.68</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(1.31)
ii.	<b>Total Interest Additions</b>	\$	<b>(1.31)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>270,731.15</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>478,288.06</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>1,859,375.53</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2021	\$ 7,553,322.88
	Interest Capitalized into Principal During Collection Period (B-iv)		(777,035.91)
	Change in Interest Expected to be Capitalized		1,686,539.77
	Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2021	\$ 8,462,826.74

V. Cash Receipts for the Time Period		06/01/2021-06/30/2021	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,754,027.55
ii.	Principal Received from Loans Consolidated		969,959.66
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>3,723,987.21</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	719,614.62
ii.	Interest Received from Loans Consolidated		56,959.42
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(609,080.12)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		1.86
vii.	<b>Total Interest Collections</b>	\$	<b>167,495.78</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	327.80
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>3,891,810.79</b>

VI. Cash Payment Detail and Available Funds for the Time Period		06/01/2021-06/30/2021	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	(11,150.00)
<b>C.</b>	Servicing Fees	\$	(267,552.51)
<b>D.</b>	Administration Fees	\$	(35,673.67)
<b>E.</b>	Interest Payments on Class A Notes	\$	(380,998.78)
<b>F.</b>	Interest Payments on Class B Notes	\$	(13,877.93)
<b>G.</b>	Transfer to Department Rebate Fund	\$	(249,495.13)
<b>H.</b>	Monthly Rebate Fees	\$	(212,186.36)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(4,327,579.52)
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carryover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	5/31/2021	\$ 5,450,484.93
ii.	Principal Paid During Collection Period (J)		(4,327,579.52)
iii.	Interest Paid During Collection Period (E & F)		(394,876.71)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,891,482.99
v.	Deposits in Transit		686,540.06
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(776,057.67)
vii.	Total Investment Income Received for Month (V-D)		327.80
viii.	Funds transferred from the Cost of Issuance Fund		51,400.35
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	\$	<b>4,581,722.23</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 4,581,722.23	\$ 4,581,722.23
<b>B.</b>	Joint Sharing Agreement Payments	\$ -	\$ 4,581,722.23
<b>C.</b>	Trustee Fees	\$ 7,188.57	\$ 4,574,533.66
<b>D.</b>	Servicing Fees	\$ 266,276.82	\$ 4,308,256.84
<b>E.</b>	Administration Fees	\$ 35,503.58	\$ 4,272,753.26
<b>F.</b>	Interest Payments on Class A Notes	\$ 377,092.54	\$ 3,895,660.72
<b>G.</b>	Interest Payments on Class B Notes	\$ 13,876.81	\$ 3,881,783.91
<b>H.</b>	Transfer to Department Rebate Fund	\$ 1,010,966.04	\$ 2,870,817.87
<b>I.</b>	Monthly Rebate Fees	\$ 210,659.67	\$ 2,660,158.20
<b>J.</b>	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$ -	\$ 2,660,158.20
<b>K.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 2,660,158.20</b>	-
<b>L.</b>	Unpaid Trustee Fees	\$ -	-
<b>M.</b>	Carryover Servicing Fees	\$ -	-
<b>N.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	-
<b>O.</b>	Remaining amounts to Authority	\$ -	-

**VIII. Distributions**

<b>A.</b>				
<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1A</b>	<b>Class A-1B</b>	<b>Class B</b>
i. Monthly Interest Due	\$ 390,969.35	\$ 166,327.21	\$ 210,765.33	\$ 13,876.81
ii. Monthly Interest Paid	\$ 390,969.35	\$ 166,327.21	\$ 210,765.33	\$ 13,876.81
<b>iii. Interest Shortfall</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
iv. Monthly Principal Paid	\$ 2,660,158.20	\$ 823,672.84	\$ 1,836,485.36	\$ -
<b>v. Total Distribution Amount</b>	<b>\$ 3,051,127.55</b>	<b>\$ 990,000.05</b>	<b>\$ 2,047,250.69</b>	<b>\$ 13,876.81</b>

<b>B.</b>		
<b>Principal Distribution Amount Reconciliation</b>		
i. Notes Outstanding as of	5/31/2021	\$ 431,313,960.69
ii. Adjusted Pool Balance as of	6/30/2021	\$ 432,690,378.62
iii. Less Specified Overcollateralization Amount		\$ 23,797,970.82
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 408,892,407.80
v. Excess		\$ 22,421,552.89
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 22,421,552.89
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,660,158.20
x. Principal Distribution Amount Shortfall		\$ 19,761,394.69
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$ 2,660,158.20</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 2,660,158.20</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

<b>D.</b>		
<b>Reserve Fund Reconciliation</b>		
i. Beginning Balance	5/31/2021	\$ 1,147,467.00
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,147,467.00
iv. Required Reserve Fund Balance		\$ 1,147,467.00
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,147,467.00

<b>E.</b>			
<b>Note Balances</b>	<b>6/25/2021</b>	<b>Paydown Factors</b>	<b>7/26/2021</b>
Note Balance	\$ 431,313,960.69		\$ 428,653,802.49
Note Pool Factor	43.1313960690	0.2660158201	42.8653802489

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	5/31/2021	6/30/2021	5/31/2021	6/30/2021	5/31/2021	6/30/2021	5/31/2021	6/30/2021	5/31/2021	6/30/2021	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	4.564%	4.495%	27	27	156	154	\$ 65,780.85	\$ 63,760.85	0.02%	0.02%	
Unsubsidized Loans	3.766%	3.766%	21	21	178	176	70,732.00	70,732.00	0.02%	0.02%	
<b>Grace</b>											
Subsidized Loans	3.747%	3.727%	10	6	122	123	51,271.83	28,818.00	0.01%	0.01%	
Unsubsidized Loans	4.491%	4.781%	13	9	123	124	71,676.00	47,800.00	0.02%	0.01%	
<b>Total Interim</b>	<b>4.165%</b>	<b>4.211%</b>	<b>71</b>	<b>63</b>	<b>146</b>	<b>150</b>	<b>\$ 259,460.68</b>	<b>\$ 211,110.85</b>	<b>0.06%</b>	<b>0.05%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.023%	4.989%	44,302	41,332	168	167	\$ 287,455,891.54	\$ 267,444,765.67	68.36%	64.05%	
31-60 Days Delinquent	5.904%	6.337%	110	9	146	61	488,773.74	9,427.40	0.12%	0.00%	
61-90 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	4.574%	4.581%	2,098	2,112	165	166	8,812,482.17	8,922,524.14	2.10%	2.14%	
Unsubsidized Loans	4.936%	4.948%	1,510	1,548	199	199	9,852,674.70	10,016,689.06	2.34%	2.40%	
<b>Forbearance</b>											
Subsidized Loans	5.008%	5.033%	8,895	10,039	165	165	47,407,996.36	54,278,399.83	11.27%	13.00%	
Unsubsidized Loans	5.582%	5.613%	6,863	7,921	187	188	64,283,238.79	74,966,264.93	15.29%	17.95%	
<b>Total Repayment</b>	<b>5.097%</b>	<b>5.098%</b>	<b>63,578</b>	<b>62,961</b>	<b>171</b>	<b>171</b>	<b>\$ 418,301,057.30</b>	<b>\$ 415,638,091.03</b>	<b>99.47%</b>	<b>99.53%</b>	
Claims In Process	4.917%	5.205%	352	309	159	163	\$ 1,970,175.35	\$ 1,730,883.00	0.47%	0.41%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.095%</b>	<b>5.098%</b>	<b>64,001</b>	<b>63,333</b>	<b>171</b>	<b>171</b>	<b>\$ 420,530,693.33</b>	<b>\$ 417,580,084.88</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 6/30/2021						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.974%		169	7,526	\$ 100,795,265.63	24.14%
Consolidation - Unsubsidized	5.376%		193	7,504	128,889,040.89	30.87%
Stafford Subsidized	4.644%		145	27,748	83,437,107.58	19.98%
Stafford Unsubsidized	4.952%		171	19,715	92,940,071.32	22.28%
PLUS Loans	7.526%		150	840	11,518,599.46	2.76%
<b>Total</b>	<b>5.098%</b>		<b>171</b>	<b>63,333</b>	<b>\$ 417,580,084.88</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.073%		166	39,918	\$ 279,963,237.04	67.04%
Graduate	3.750%		70	2	13,870.76	0.00%
Proprietary, Tech, Vocational and Other	5.212%		193	12,066	88,375,157.25	21.16%
2 Year College	5.031%		162	11,347	49,227,819.83	11.79%
<b>Total</b>	<b>5.098%</b>		<b>171</b>	<b>63,333</b>	<b>\$ 417,580,084.88</b>	<b>100.00%</b>

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	87	\$ 748,573.68	0.18%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	14	104,099.33	0.02%	
Alaska	90	498,701.80	0.12%	
Alabama	836	5,396,959.40	1.29%	
Armed Forces Pacific	10	23,674.90	0.01%	
Arkansas	5,642	27,263,109.05	6.53%	
American Samoa	2	6,733.09	0.00%	
Arizona	595	5,049,172.38	1.21%	
California	2,951	21,617,035.19	5.18%	
Colorado	546	4,644,873.81	1.11%	
Connecticut	147	2,088,062.45	0.50%	
District of Columbia	60	405,489.11	0.10%	
Delaware	23	208,444.36	0.05%	
Florida	1,361	11,861,410.87	2.84%	
Georgia	1,207	8,254,936.25	1.98%	
Guam	2	11,635.09	0.00%	
Hawaii	89	529,764.59	0.13%	
Iowa	222	1,935,640.57	0.46%	
Idaho	87	1,008,723.43	0.24%	
Illinois	2,347	14,675,242.27	3.51%	
Indiana	352	2,709,302.15	0.65%	
Kansas	1,106	9,265,392.47	2.22%	
Kentucky	169	1,012,628.59	0.24%	
Louisiana	355	2,104,050.29	0.50%	
Massachusetts	274	3,629,974.73	0.87%	
Maryland	285	2,317,342.53	0.55%	
Maine	60	490,105.35	0.12%	
Michigan	287	2,527,977.62	0.61%	
Minnesota	450	3,082,194.06	0.74%	
Missouri	23,779	161,362,677.64	38.64%	
Mariana Islands	0	-	0.00%	
Mississippi	6,736	27,288,236.32	6.53%	
Montana	47	149,311.07	0.04%	
North Carolina	1,113	6,393,391.29	1.53%	
North Dakota	65	464,975.76	0.11%	
Nebraska	173	1,367,126.69	0.33%	
New Hampshire	47	518,904.48	0.12%	
New Jersey	250	2,526,512.68	0.61%	
New Mexico	177	1,119,528.55	0.27%	
Nevada	203	1,662,106.85	0.40%	
New York	790	6,150,282.43	1.47%	
Ohio	393	3,993,981.79	0.96%	
Oklahoma	414	4,358,100.18	1.04%	
Oregon	406	2,214,174.86	0.53%	
Pennsylvania	300	3,377,089.32	0.81%	
Puerto Rico	11	65,530.45	0.02%	
Rhode Island	33	268,223.54	0.06%	
South Carolina	255	1,851,416.75	0.44%	
South Dakota	26	356,376.73	0.09%	
Tennessee	1,111	6,935,986.36	1.66%	
Texas	6,030	41,158,526.86	9.86%	
Utah	95	999,122.44	0.24%	
Virginia	449	3,180,368.86	0.76%	
Virgin Islands	10	157,432.23	0.04%	
Vermont	5	172,423.21	0.04%	
Washington	482	2,603,151.97	0.62%	
Wisconsin	203	2,349,002.82	0.56%	
West Virginia	42	436,771.35	0.10%	
Wyoming	32	628,101.99	0.15%	
	63,333	\$ 417,580,084.88	100.00%	

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	2,053	8,607,763.54	2.06%	
708 - CSLP	25	110,694.27	0.03%	
712 - FGLP	24	83,933.42	0.02%	
717 - ISAC	740	2,248,096.36	0.54%	
719	0	-	0.00%	
721 - KHEAA	891	4,010,775.79	0.96%	
722 - LASFAC	26	72,477.73	0.02%	
723FAME	0	-	0.00%	
725 - ASA	977	6,760,844.55	1.62%	
726 - MHEAA	2	866.85	0.00%	
729 - MDHE	29,163	195,212,696.79	46.75%	
730 - MGSLLP	0	-	0.00%	
731 - NSLP	2,376	9,687,667.99	2.32%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	527	2,408,195.37	0.58%	
740 - OGSLLP	21	76,279.59	0.02%	
741 - OSAC	5	10,053.16	0.00%	
742 - PHEAA	3,786	66,346,880.13	15.89%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLC	5,605	42,753,702.36	10.24%	
751 - ECMC	21	312,382.78	0.07%	
753 - NELA	0	-	0.00%	
755 - GLHEC	11,962	52,495,742.48	12.57%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	2,594	11,445,282.70	2.74%	
951 - ECMC	2,535	14,935,749.00	3.58%	
	63,333	\$ 417,580,084.88	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	3,894	\$ 3,031,313.88	0.73%	
24 TO 35	2,633	4,316,184.04	1.03%	
36 TO 47	2,614	6,175,674.44	1.48%	
48 TO 59	2,406	7,626,202.99	1.83%	
60 TO 71	2,437	9,539,374.92	2.28%	
72 TO 83	2,368	10,247,783.43	2.45%	
84 TO 95	2,890	12,619,758.38	3.02%	
96 TO 107	3,654	18,992,811.72	4.55%	
108 TO 119	6,340	34,360,946.70	8.23%	
120 TO 131	4,689	29,777,045.77	7.13%	
132 TO 143	5,459	38,682,353.52	9.26%	
144 TO 155	5,287	33,826,110.85	8.10%	
156 TO 167	4,716	34,645,012.96	8.30%	
168 TO 179	2,825	25,886,195.48	6.20%	
180 TO 191	1,825	19,089,883.27	4.57%	
192 TO 203	1,502	18,003,980.42	4.31%	
204 TO 215	1,277	14,387,699.25	3.45%	
216 TO 227	1,089	13,289,110.84	3.18%	
228 TO 239	1,011	13,711,358.70	3.28%	
240 TO 251	656	8,360,496.84	2.00%	
252 TO 263	520	7,144,931.44	1.71%	
264 TO 275	462	5,712,948.22	1.37%	
276 TO 287	513	7,164,156.78	1.72%	
288 TO 299	425	7,726,273.67	1.85%	
300 TO 311	357	4,855,770.55	1.16%	
312 TO 323	214	3,506,139.56	0.84%	
324 TO 335	195	3,926,686.59	0.94%	
336 TO 347	164	3,920,781.80	0.94%	
348 TO 360	186	6,726,284.12	1.61%	
361 AND GREATER	725	10,326,813.75	2.47%	
	63,333	\$ 417,580,084.88	100.00%	



**XI. Collateral Tables as of 6/30/2021 (continued from previous page)**

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	95	\$ 420,368.19	0.10%	
REPAY YEAR 2	25	93,489.19	0.02%	
REPAY YEAR 3	81	392,397.37	0.09%	
REPAY YEAR 4	63,132	416,673,830.13	99.78%	
<b>Total</b>	<b>63,333</b>	<b>\$ 417,580,084.88</b>	<b>100.00%</b>	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	63,015	\$ 415,839,774.48	99.58%	
31 to 60	9	9,427.40	0.00%	
61 to 90	0	-	0.00%	
91 to 120	0	-	0.00%	
121 and Greater	309	1,730,883.00	0.41%	
<b>Total</b>	<b>63,333</b>	<b>\$ 417,580,084.88</b>	<b>100.00%</b>	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	16	\$ (893.28)	0.00%	
\$499.99 OR LESS	4,258	1,149,436.81	0.28%	
\$500.00 TO \$999.99	4,846	3,631,506.95	0.87%	
\$1000.00 TO \$1999.99	10,267	15,445,276.16	3.70%	
\$2000.00 TO \$2999.99	8,823	21,929,838.21	5.25%	
\$3000.00 TO \$3999.99	8,394	29,151,675.77	6.98%	
\$4000.00 TO \$5999.99	8,965	43,717,378.49	10.47%	
\$6000.00 TO \$7999.99	5,239	36,080,710.73	8.64%	
\$8000.00 TO \$9999.99	3,404	30,500,850.27	7.30%	
\$10000.00 TO \$14999.99	3,704	44,728,244.26	10.71%	
\$15000.00 TO \$19999.99	1,601	27,724,339.17	6.64%	
\$20000.00 TO \$24999.99	975	21,815,834.61	5.22%	
\$25000.00 TO \$29999.99	747	20,404,624.92	4.89%	
\$30000.00 TO \$34999.99	463	15,021,507.87	3.60%	
\$35000.00 TO \$39999.99	326	12,182,100.38	2.92%	
\$40000.00 TO \$44999.99	242	10,238,569.68	2.45%	
\$45000.00 TO \$49999.99	170	8,046,861.15	1.93%	
\$50000.00 TO \$54999.99	159	8,330,658.40	1.99%	
\$55000.00 TO \$59999.99	103	5,892,350.83	1.41%	
\$60000.00 TO \$64999.99	97	6,059,318.24	1.45%	
\$65000.00 TO \$69999.99	76	5,134,286.85	1.23%	
\$70000.00 TO \$74999.99	62	4,481,797.42	1.07%	
\$75000.00 TO \$79999.99	65	5,032,568.58	1.21%	
\$80000.00 TO \$84999.99	39	3,206,359.19	0.77%	
\$85000.00 TO \$89999.99	30	2,611,599.67	0.63%	
\$90000.00 AND GREATER	263	35,064,283.55	8.40%	
<b>Total</b>	<b>63,333</b>	<b>\$ 417,580,084.88</b>	<b>100.00%</b>	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	2,724	\$ 7,457,332.93	1.79%	
2.00% TO 2.49%	22,214	65,938,786.25	15.79%	
2.50% TO 2.99%	2,572	27,981,174.28	6.70%	
3.00% TO 3.49%	3,309	30,679,652.55	7.35%	
3.50% TO 3.99%	2,464	24,552,414.59	5.88%	
4.00% TO 4.49%	1,421	20,737,968.11	4.97%	
4.50% TO 4.99%	1,701	21,207,521.00	5.08%	
5.00% TO 5.49%	886	14,234,314.23	3.41%	
5.50% TO 5.99%	627	9,937,945.68	2.38%	
6.00% TO 6.49%	999	15,485,024.82	3.71%	
6.50% TO 6.99%	21,563	117,233,141.84	28.07%	
7.00% TO 7.49%	1,143	21,404,049.92	5.13%	
7.50% TO 7.99%	438	10,694,749.83	2.56%	
8.00% TO 8.49%	697	17,169,585.33	4.11%	
8.50% TO 8.99%	467	8,634,716.73	2.07%	
9.00% OR GREATER	108	4,231,706.79	1.01%	
<b>Total</b>	<b>63,333</b>	<b>\$ 417,580,084.88</b>	<b>100.00%</b>	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	52,690	\$ 333,440,808.15	79.85%	
Rehab loans	10,646	84,139,276.73	20.15%	
<b>Total</b>	<b>63,336</b>	<b>\$ 417,580,084.88</b>	<b>100.00%</b>	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	60,800	\$ 395,523,838.67	94.72%	
91 DAY T-BILL INDEX	2,533	22,056,246.21	5.28%	
<b>Total</b>	<b>63,333</b>	<b>\$ 417,580,084.88</b>	<b>100.00%</b>	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	5,114	\$ 38,040,545.31	9.11%	
PRE-APRIL 1, 2006	34,778	220,093,633.79	52.71%	
PRE-OCTOBER 1, 1993	223	1,819,823.86	0.44%	
PRE-OCTOBER 1, 2007	23,218	157,626,081.92	37.75%	
<b>Total</b>	<b>63,333</b>	<b>\$ 417,580,084.88</b>	<b>100.00%</b>	

Accrued Interest Breakout				
Borrower Accrued Interest - To be Capitalized		\$	8,462,826.74	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current		\$	14,218,167.62	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current		\$	1,525,917.45	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)		\$	15,020.41	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	223	\$ 1,819,823.86	0.44%	
OCTOBER 1, 1993 - JUNE 30, 2007	36,349	228,611,513.93	54.75%	
JULY 1, 2006 - PRESENT	26,761	187,148,747.09	44.82%	
<b>Total</b>	<b>63,333</b>	<b>\$ 417,580,084.88</b>	<b>100.00%</b>	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	0.8415%
Notes	606072LE4	1.52%	1.6115000%
LIBOR Rate for Accrual Period			0.09150%
First Date in Accrual Period			6/25/21
Last Date in Accrual Period			7/25/21
Days in Accrual Period			31

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 439,282,926.85	1.04%	6.26%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	0.86%	7.61%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	0.81%	8.16%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	0.60%	8.03%	\$ 2,621,540.61	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 438,135,459.85	100.00%					
3/31/2021	\$ 433,321,312.07	98.90%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	98.51%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	97.71%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	97.24%	7,704	\$ 144,696,071.08	34%	19%	75

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. Natural Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711	
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689	
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719	

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on Natural Disaster Forbearances. The category could contain other Natural Disaster Forbearances.  
 \*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Period	Current Period	Total Cumulative	
Principal Losses	\$ 5,063.80	\$ 2,034.94	\$ 7,098.73	
Interest Losses	\$ 345.68	\$ 107.45	\$ 453.13	
Total Claim Write-offs	\$ 5,409.47	\$ 2,142.39	\$ 7,551.86	

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.  
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note	