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I. Principal Parties to the Transaction

| | |
|-----------------------|---|
| Issuing Entity | Higher Education Loan Authority of the State of Missouri |
| Servicers | Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency |
| Administrator | Higher Education Loan Authority of the State of Missouri |
| Trustee | US Bank National Association |

II. Explanations / Definitions / Abbreviations

| |
|--|
| Cash Flows |
| Record Date |
| Claim Write-Offs |
| Principal Shortfall |
| Parity Ratio |
| Total Note Factor/ Note Pool Factor |

III. Deal Parameters

| A. Student Loan Portfolio Characteristics | | 5/31/2022 | Activity | 6/30/2022 |
|---|--|--------------------------|-------------------|--------------------------|
| i. Portfolio Principal Balance | | \$ 378,293,085.21 | \$ (5,501,927.90) | \$ 372,791,157.31 |
| ii. Interest Expected to be Capitalized | | 4,372,521.18 | | 4,343,354.17 |
| iii. Pool Balance (i + ii) | | \$ 382,665,606.39 | | \$ 377,134,511.48 |
| iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance) | | \$ 388,122,270.41 | | \$ 382,577,347.76 |
| v. Other Accrued Interest | | \$ 21,949,639.51 | | \$ 22,301,076.46 |
| Accrued Interest for IBR PFH (informational only) | | \$ 13,665,340.86 | | \$ 13,792,100.35 |
| vi. Weighted Average Coupon (WAC) | | 5.110% | | 5.116% |
| vii. Weighted Average Remaining Months to Maturity (WARM) | | 175 | | 176 |
| viii. Number of Loans | | 56,285 | | 55,582 |
| ix. Number of Borrowers | | 23,501 | | 23,182 |
| x. Average Borrower Indebtedness | | \$ 16,096.89 | | \$ 16,081.06 |
| xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions) | | 100.05% | | 99.98% |
| Adjusted Pool Balance | | \$ 388,122,270.41 | | \$ 382,577,347.76 |
| Bonds Outstanding after Distribution | | \$ 387,920,054.35 | | \$ 382,651,451.53 |
| Total Parity Ratio (Total Assets/Total Liabilities) | | 105.89% | | 106.05% |
| xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions) | | 102.70% | | 102.66% |
| Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities) | | 108.63% | | 108.85% |
| Informational purposes only: | | | | |
| Cash in Transit at month end | | \$ 740,847.19 | | \$ 854,220.92 |
| Outstanding Debt Adjusted for Cash in Transit | | \$ 387,179,207.16 | | \$ 381,797,230.61 |
| Pool Balance to Original Pool Balance | | 83.37% | | 82.16% |
| Adjusted Parity Ratio (includes cash in transit used to pay down debt) | | 100.24% | | 100.20% |

| B. Notes | | CUSIP | Spread | Coupon Rate | 6/27/2022 | % | Interest Due | 7/25/2022 | % |
|------------------------|--|--------------|---------------|--------------------|--------------------------|----------------|----------------------|--------------------------|----------------|
| i. Class A-1A Notes | | 606072LC8 | n/a | 1.53000% | \$ 117,016,530.60 | 30.17% | \$ 149,196.08 | \$ 115,385,197.15 | 30.15% |
| ii. Class A-1B Notes | | 606072LD6 | 0.75% | 2.37357% | \$ 260,903,523.76 | 67.26% | \$ 481,656.60 | \$ 257,266,254.38 | 67.23% |
| iii. Class B Notes | | 606072LE4 | 1.52% | 3.14357% | \$ 10,000,000.00 | 2.58% | \$ 24,449.99 | \$ 10,000,000.00 | 2.61% |
| iv. Total Notes | | | | | \$ 387,920,054.36 | 100.00% | \$ 655,302.67 | \$ 382,651,451.53 | 100.00% |

| | | | | | |
|--------------------------------------|-----------|--|-----------|--------------------------|-----------|
| LIBOR Rate Notes: | | Collection Period: | | Record Date | 7/22/2022 |
| LIBOR Rate for Accrual Period | 1.62357% | First Date in Collection Period | 6/1/2022 | Distribution Date | 7/25/2022 |
| First Date in Accrual Period | 6/27/2022 | Last Date in Collection Period | 6/30/2022 | | |
| Last Date in Accrual Period | 7/24/2022 | | | | |
| Days in Accrual Period | 28 | | | | |

| C. Reserve Fund | | 5/31/2022 | 6/30/2022 |
|--|--|------------------|------------------|
| i. Required Reserve Fund Balance | | 0.25% | 0.25% |
| ii. Specified Reserve Fund Balance | | \$ 956,664.02 | \$ 942,836.28 |
| iii. Reserve Fund Floor Balance | | \$ 688,480.00 | \$ 688,480.00 |
| iv. Reserve Fund Balance after Distribution Date | | \$ 956,664.02 | \$ 942,836.28 |

| D. Other Fund Balances | | 5/31/2022 | 6/30/2022 |
|---|--|------------------|------------------|
| i. Collection Fund* | | \$ 6,434,528.51 | \$ 6,622,443.95 |
| ii. Capitalized Interest Fund After Distribution Date | | \$ 4,500,000.00 | \$ 4,500,000.00 |
| iii. Department Rebate Fund | | \$ 1,925,688.87 | \$ 648,656.25 |
| iv. Cost of Issuance Fund | | \$ - | \$ - |

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

| | | | |
|----------------------------|--|-------------------------|-------------------------|
| Total Fund Balances | | \$ 13,816,881.40 | \$ 12,713,936.48 |
|----------------------------|--|-------------------------|-------------------------|

| | | | |
|-----------|---|-----------|-----------------------|
| A. | Student Loan Principal Collection Activity | | |
| i. | Regular Principal Collections | \$ | 1,845,188.15 |
| ii. | Principal Collections from Guarantor | | 251,194.33 |
| iii. | Principal Repurchases/Reimbursements by Servicer | | - |
| iv. | Principal Repurchases/Reimbursements by Seller | | - |
| v. | Paydown due to Loan Consolidation | | 3,548,978.07 |
| vi. | Other System Adjustments | | - |
| vii. | Total Principal Collections | \$ | 5,645,360.55 |
| B. | Student Loan Non-Cash Principal Activity | | |
| i. | Principal Realized Losses - Claim Write-Offs | \$ | - |
| ii. | Principal Realized Losses - Other | | - |
| iii. | Other Adjustments | | 522.98 |
| iv. | Capitalized Interest | | (143,950.71) |
| v. | Total Non-Cash Principal Activity | \$ | (143,427.73) |
| C. | Student Loan Principal Additions | | |
| i. | New Loan Additions | \$ | (4.92) |
| ii. | Total Principal Additions | \$ | (4.92) |
| D. | Total Student Loan Principal Activity (Avii + Bv + Cii) | \$ | 5,501,927.90 |
| E. | Student Loan Interest Activity | | |
| i. | Regular Interest Collections | \$ | 839,454.71 |
| ii. | Interest Claims Received from Guarantors | | 24,192.51 |
| iii. | Late Fees & Other | | (1.42) |
| iv. | Interest Repurchases/Reimbursements by Servicer | | - |
| v. | Interest Repurchases/Reimbursements by Seller | | - |
| vi. | Interest due to Loan Consolidation | | 215,977.96 |
| vii. | Other System Adjustments | | - |
| viii. | Special Allowance Payments | | (1,666,536.86) |
| ix. | Interest Benefit Payments | | 148,397.89 |
| x. | Total Interest Collections | \$ | (438,515.21) |
| F. | Student Loan Non-Cash Interest Activity | | |
| i. | Interest Losses - Claim Write-offs | \$ | - |
| ii. | Interest Losses - Other | | - |
| iii. | Other Adjustments | | (1,270,594.74) |
| iv. | Capitalized Interest | | 143,950.71 |
| v. | Total Non-Cash Interest Adjustments | \$ | (1,126,644.03) |
| G. | Student Loan Interest Additions | | |
| i. | New Loan Additions | \$ | (247.26) |
| ii. | Total Interest Additions | \$ | (247.26) |
| H. | Total Student Loan Interest Activity (Ex + Fv + Gii) | \$ | (1,565,406.50) |
| I. | Defaults Paid this Month (Aii + Eii) | \$ | 275,386.84 |
| J. | Cumulative Defaults Paid to Date | \$ | 7,472,526.49 |
| K. | Interest Expected to be Capitalized | | |
| | Interest Expected to be Capitalized - Beginning (III - A-ii) | 5/31/2022 | \$ 4,372,521.18 |
| | Interest Capitalized into Principal During Collection Period (B-iv) | | (143,950.71) |
| | Change in Interest Expected to be Capitalized | | 114,783.70 |
| | Interest Expected to be Capitalized - Ending (III - A-ii) | 6/30/2022 | \$ 4,343,354.17 |

| V. Cash Receipts for the Time Period | | 6/01/2022-6/30/2022 | |
|--------------------------------------|--|---------------------|---------------------|
| A. | Principal Collections | | |
| i. | Principal Payments Received - Cash | \$ | 2,096,382.48 |
| ii. | Principal Received from Loans Consolidated | | 3,548,978.07 |
| iii. | Principal Payments Received - Servicer Repurchases/Reimbursements | | - |
| iv. | Principal Payments Received - Seller Repurchases/Reimbursements | | - |
| v. | Total Principal Collections | \$ | 5,645,360.55 |
| B. | Interest Collections | | |
| i. | Interest Payments Received - Cash | \$ | 863,647.22 |
| ii. | Interest Received from Loans Consolidated | | 215,977.96 |
| iii. | Interest Payments Received - Special Allowance and Interest Benefit Payments | | (1,518,138.97) |
| iv. | Interest Payments Received - Servicer Repurchases/Reimbursements | | - |
| v. | Interest Payments Received - Seller Repurchases/Reimbursements | | - |
| vi. | Late Fees & Other | | (1.42) |
| vii. | Total Interest Collections | \$ | (438,515.21) |
| C. | Other Reimbursements | \$ | - |
| D. | Investment Earnings | \$ | 7,557.85 |
| E. | Total Cash Receipts during Collection Period | \$ | 5,214,403.19 |

| VI. Cash Payment Detail and Available Funds for the Time Period | | 6/01/2022-6/30/2022 | |
|---|--|---------------------|---------------------|
| Funds Previously Remitted: Collection Account | | | |
| A. | Joint Sharing Agreement Payments | \$ | - |
| B. | Trustee Fees | \$ | - |
| C. | Servicing Fees | \$ | (239,166.00) |
| D. | Administration Fees | \$ | (31,888.80) |
| E. | Interest Payments on Class A Notes | \$ | (576,838.34) |
| F. | Interest Payments on Class B Notes | \$ | (23,152.34) |
| G. | Transfer to Department Rebate Fund | \$ | (241,106.35) |
| H. | Monthly Rebate Fees | \$ | (189,049.86) |
| I. | Transfer to Reserve Fund | \$ | - |
| J. | Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B | \$ | (5,142,525.96) |
| K. | Unpaid Trustee fees | \$ | - |
| L. | Carryover Servicing Fees | \$ | - |
| M. | Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes | \$ | - |
| N. | Remaining amounts to Authority | \$ | - |
| O. | Collection Fund Reconciliation | | |
| i. | Beginning Balance: | 5/31/2022 | \$ 6,434,528.51 |
| ii. | Principal Paid During Collection Period (J) | | (5,142,525.96) |
| iii. | Interest Paid During Collection Period (E & F) | | (599,990.68) |
| iv. | Deposits During Collection Period (V-A-v + V-B-vii + V-C) | | 5,206,845.34 |
| v. | Deposits in Transit | | 1,404,765.24 |
| vi. | Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N) | | (701,211.01) |
| vii. | Total Investment Income Received for Month (V-D) | | 7,557.85 |
| viii. | Funds transferred from the Cost of Issuance Fund | | - |
| ix. | Funds transferred from the Capitalized Interest Fund | | - |
| x. | Funds transferred from the Department Rebate Fund | | - |
| xi. | Funds transferred from the Reserve Fund | | 12,474.66 |
| xii. | Funds Available for Distribution | \$ | 6,622,443.95 |

VII. Waterfall for Distribution

| | | Distributions | Remaining Funds Balance |
|-----------|--|------------------------|----------------------------|
| A. | Total Available Funds For Distribution | \$ 6,622,443.95 | \$ 6,622,443.95 |
| B. | Joint Sharing Agreement Payments | \$ - | \$ 6,622,443.95 |
| C. | Trustee Fees | \$ 6,465.33 | \$ 6,615,978.62 |
| D. | Servicing Fees | \$ 235,709.07 | \$ 6,380,269.55 |
| E. | Administration Fees | \$ 31,427.88 | \$ 6,348,841.67 |
| F. | Interest Payments on Class A Notes | \$ 630,852.68 | \$ 5,717,988.99 |
| G. | Interest Payments on Class B Notes | \$ 24,449.99 | \$ 5,693,539.00 |
| H. | Transfer to Department Rebate Fund | \$ 252,355.96 | \$ 5,441,183.04 |
| I. | Monthly Rebate Fees | \$ 186,407.95 | \$ 5,254,775.09 |
| J. | Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits | \$ (13,827.74) | \$ 5,268,602.83 |
| K. | Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes | \$ 5,268,602.83 | \$ - |
| L. | Unpaid Trustee Fees | \$ - | \$ - |
| M. | Carryover Servicing Fees | \$ - | \$ - |
| N. | Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes | \$ - | \$ - |
| O. | Remaining amounts to Authority | \$ - | \$ - |

VIII. Distributions

| A. Distribution Amounts | | | | |
|-------------------------------------|------------------------|------------------------|------------------------|---------------------|
| | Combined | Class A-1A | Class A-1B | Class B |
| i. Monthly Interest Due | \$ 655,302.67 | \$ 149,196.08 | \$ 481,656.60 | \$ 24,449.99 |
| ii. Monthly Interest Paid | \$ 655,302.67 | \$ 149,196.08 | \$ 481,656.60 | \$ 24,449.99 |
| iii. Interest Shortfall | \$ - | \$ - | \$ - | \$ - |
| iv. Monthly Principal Paid | \$ 5,268,602.83 | \$ 1,631,333.45 | \$ 3,637,269.38 | \$ - |
| v. Total Distribution Amount | \$ 5,923,905.50 | \$ 1,780,529.53 | \$ 4,118,925.98 | \$ 24,449.99 |

| B. Principal Distribution Amount Reconciliation | |
|--|------------------------|
| i. Notes Outstanding as of 5/31/2022 | \$ 387,920,054.36 |
| ii. Adjusted Pool Balance as of 6/30/2022 | \$ 382,577,347.76 |
| iii. Less Specified Overcollateralization Amount | \$ 21,041,754.13 |
| iv. Adjusted Pool Balance Less Specified Overcollateralization Amount | \$ 361,535,593.63 |
| v. Excess | \$ 26,384,460.73 |
| vi. Principal Shortfall for preceding Distribution Date | \$ - |
| vii. Amounts Due on a Note Final Maturity Date | \$ - |
| viii. Total Principal Distribution Amount as defined by Indenture | \$ 26,384,460.73 |
| ix. Actual Principal Distribution Amount based on amounts in Collection Fund | \$ 5,268,602.83 |
| x. Principal Distribution Amount Shortfall | \$ 21,115,857.90 |
| xi. Noteholders' Principal Distribution Amount | \$ 5,268,602.83 |
| Total Principal Distribution Amount Paid | \$ 5,268,602.83 |

| C. Additional Principal Paid | |
|--|------|
| Additional Principal Balance Paid Class A-1A | \$ - |
| Additional Principal Balance Paid Class A-1B | \$ - |
| Additional Principal Balance Paid Class B | \$ - |

| D. Reserve Fund Reconciliation | |
|---|---------------|
| i. Beginning Balance 5/31/2022 | \$ 956,664.02 |
| ii. Amounts, if any, necessary to reinstate the balance | \$ - |
| iii. Total Reserve Fund Balance Available | \$ 956,664.02 |
| iv. Required Reserve Fund Balance | \$ 942,836.28 |
| v. Excess Reserve - Apply to Collection Fund | \$ 13,827.74 |
| vi. Ending Reserve Fund Balance | \$ 942,836.28 |

| E. Note Balances | | | |
|-------------------------|-------------------|------------------------|-------------------|
| | 6/27/2022 | Paydown Factors | 7/25/2022 |
| Note Balance | \$ 387,920,054.36 | | \$ 382,651,451.53 |
| Note Pool Factor | 38.7920054360 | 0.5268602830 | 38.2651451530 |

IX. Portfolio Characteristics

| Status | WAC | | Number of Loans | | WARM | | Principal Amount | | % | |
|-------------------------|---------------|---------------|-----------------|---------------|------------|------------|--------------------------|--------------------------|----------------|----------------|
| | 5/31/2022 | 6/30/2022 | 5/31/2022 | 6/30/2022 | 5/31/2022 | 6/30/2022 | 5/31/2022 | 6/30/2022 | 5/31/2022 | 6/30/2022 |
| Interim: | | | | | | | | | | |
| In School | | | | | | | | | | |
| Subsidized Loans | 3.981% | 3.980% | 12 | 19 | 175 | 171 | \$ 52,457.85 | \$ 60,250.85 | 0.01% | 0.02% |
| Unsubsidized Loans | 4.146% | 3.816% | 16 | 22 | 145 | 147 | 92,442.00 | 97,400.00 | 0.02% | 0.03% |
| Grace | | | | | | | | | | |
| Subsidized Loans | 4.342% | 5.692% | 12 | 2 | 123 | 121 | 16,393.00 | 4,476.00 | 0.00% | 0.00% |
| Unsubsidized Loans | 4.572% | 6.800% | 11 | 2 | 128 | 125 | 24,502.00 | 12,722.00 | 0.01% | 0.00% |
| Total Interim | 4.173% | 4.138% | 51 | 45 | 149 | 153 | \$ 185,794.85 | \$ 174,848.85 | 0.05% | 0.05% |
| Repayment | | | | | | | | | | |
| Active | | | | | | | | | | |
| 0-30 Days Delinquent | 5.043% | 5.059% | 37,568 | 36,653 | 173 | 175 | \$ 251,651,088.37 | \$ 246,075,055.32 | 66.52% | 66.01% |
| 31-60 Days Delinquent | 5.395% | 5.185% | 2,170 | 1,927 | 180 | 169 | 14,732,247.35 | 12,456,438.21 | 3.89% | 3.34% |
| 61-90 Days Delinquent | 5.402% | 5.272% | 1,147 | 1,350 | 182 | 180 | 7,763,611.88 | 8,797,639.79 | 2.05% | 2.36% |
| 91-120 Days Delinquent | 5.337% | 5.475% | 818 | 816 | 155 | 190 | 5,935,127.51 | 5,931,425.62 | 1.57% | 1.59% |
| 121-150 Days Delinquent | 5.193% | 5.346% | 510 | 582 | 171 | 156 | 4,023,987.90 | 4,399,022.82 | 1.06% | 1.18% |
| 151-180 Days Delinquent | 4.800% | 5.152% | 401 | 401 | 180 | 179 | 3,189,277.96 | 3,463,166.76 | 0.84% | 0.93% |
| 181-210 Days Delinquent | 5.692% | 4.960% | 420 | 321 | 165 | 157 | 2,587,103.67 | 2,342,749.08 | 0.68% | 0.63% |
| 211-240 Days Delinquent | 5.335% | 5.732% | 4,140 | 387 | 161 | 171 | 27,817,578.32 | 2,373,993.65 | 7.35% | 0.64% |
| 241-270 Days Delinquent | 5.621% | 5.378% | 412 | 3,658 | 164 | 163 | 3,215,604.07 | 25,027,901.47 | 0.85% | 6.71% |
| 271-300 Days Delinquent | 0.000% | 0.000% | 0 | 0 | 0 | 0 | - | - | 0.00% | 0.00% |
| >300 Days Delinquent | 0.000% | 0.000% | 0 | 0 | 0 | 0 | - | - | 0.00% | 0.00% |
| Deferment | | | | | | | | | | |
| Subsidized Loans | 4.572% | 4.513% | 1,530 | 1,557 | 165 | 167 | 6,138,174.21 | 6,275,468.09 | 1.62% | 1.68% |
| Unsubsidized Loans | 5.029% | 4.983% | 1,159 | 1,166 | 206 | 202 | 7,216,565.21 | 7,279,606.96 | 1.91% | 1.95% |
| Forbearance | | | | | | | | | | |
| Subsidized Loans | 4.850% | 4.847% | 3,093 | 3,337 | 183 | 179 | 16,801,425.01 | 17,909,350.27 | 4.44% | 4.80% |
| Unsubsidized Loans | 5.431% | 5.475% | 2,557 | 2,630 | 207 | 202 | 24,794,847.05 | 24,715,163.23 | 6.55% | 6.63% |
| Total Repayment | 5.108% | 5.112% | 55,925 | 54,785 | 175 | 176 | \$ 375,866,638.51 | \$ 367,046,981.27 | 99.36% | 98.46% |
| Claims In Process | 5.517% | 5.444% | 309 | 752 | 193 | 173 | \$ 2,240,651.85 | \$ 5,569,327.19 | 0.59% | 1.49% |
| Aged Claims Rejected | | | | | | | | | | |
| Grand Total | 5.110% | 5.116% | 56,285 | 55,582 | 175 | 176 | \$ 378,293,085.21 | \$ 372,791,157.31 | 100.00% | 100.00% |

X. Portfolio Characteristics by School and Program as of 6/30/2022

| Loan Type | WAC | WARM | Number of Loans | Principal Amount | % |
|---|---------------|------------|-----------------|--------------------------|----------------|
| Consolidation - Subsidized | 5.036% | 174 | 6,303 | \$ 87,670,305.95 | 23.52% |
| Consolidation - Unsubsidized | 5.421% | 194 | 6,286 | 112,824,717.40 | 30.26% |
| Stafford Subsidized | 4.625% | 150 | 24,766 | 76,478,947.86 | 20.52% |
| Stafford Unsubsidized | 4.955% | 179 | 17,541 | 85,835,063.50 | 23.02% |
| PLUS Loans | 7.531% | 153 | 686 | 9,982,122.60 | 2.68% |
| Total | 5.116% | 176 | 55,582 | \$ 372,791,157.31 | 100.00% |
| School Type | | | | | |
| 4 Year College | 5.103% | 172 | 34,375 | \$ 245,469,590.74 | 65.85% |
| Graduate | 0.000% | 0 | 0 | - | 0.00% |
| Proprietary, Tech, Vocational and Other | 5.212% | 194 | 10,940 | 81,172,353.99 | 21.77% |
| 2 Year College | 5.021% | 168 | 10,267 | 46,149,212.58 | 12.38% |
| Total | 5.116% | 176 | 55,582 | \$ 372,791,157.31 | 100.00% |

| Distribution of the Student Loans by Geographic Location * | | | |
|--|-----------------|-------------------|----------------------|
| Location | Number of Loans | Principal Balance | Percent by Principal |
| Unknown | 81 | \$ 773,179.44 | 0.21% |
| Armed Forces Americas | 0 | - | 0.00% |
| Armed Forces Africa | 12 | 50,955.60 | 0.01% |
| Alaska | 75 | 425,871.28 | 0.11% |
| Alabama | 743 | 4,873,424.22 | 1.31% |
| Armed Forces Pacific | 12 | 51,766.92 | 0.01% |
| Arkansas | 4,924 | 24,594,116.44 | 6.60% |
| American Samoa | 2 | 6,733.09 | 0.00% |
| Arizona | 549 | 4,857,356.48 | 1.30% |
| California | 2,533 | 18,905,141.53 | 5.07% |
| Colorado | 460 | 3,857,820.55 | 1.03% |
| Connecticut | 118 | 1,771,549.06 | 0.48% |
| District of Columbia | 40 | 274,122.46 | 0.07% |
| Delaware | 15 | 168,423.37 | 0.05% |
| Florida | 1,225 | 11,046,049.61 | 2.96% |
| Georgia | 1,076 | 7,748,408.96 | 2.08% |
| Guam | 1 | 7,576.99 | 0.00% |
| Hawaii | 61 | 388,640.47 | 0.10% |
| Iowa | 199 | 1,684,927.90 | 0.45% |
| Idaho | 78 | 997,016.20 | 0.27% |
| Illinois | 2,056 | 13,249,203.99 | 3.55% |
| Indiana | 326 | 2,413,552.92 | 0.65% |
| Kansas | 998 | 8,369,817.77 | 2.25% |
| Kentucky | 157 | 1,034,450.87 | 0.28% |
| Louisiana | 311 | 1,877,106.76 | 0.50% |
| Massachusetts | 229 | 3,239,706.53 | 0.87% |
| Maryland | 225 | 1,613,203.44 | 0.43% |
| Maine | 47 | 392,476.45 | 0.11% |
| Michigan | 252 | 2,067,144.18 | 0.55% |
| Minnesota | 376 | 2,402,066.98 | 0.64% |
| Missouri | 20,417 | 140,362,298.77 | 37.65% |
| Mariana Islands | 0 | - | 0.00% |
| Mississippi | 6,101 | 25,234,644.78 | 6.77% |
| Montana | 40 | 282,274.47 | 0.08% |
| North Carolina | 1,019 | 5,954,166.76 | 1.60% |
| North Dakota | 51 | 433,371.99 | 0.12% |
| Nebraska | 152 | 1,277,550.96 | 0.34% |
| New Hampshire | 33 | 396,851.81 | 0.11% |
| New Jersey | 213 | 2,224,607.34 | 0.60% |
| New Mexico | 143 | 885,907.54 | 0.24% |
| Nevada | 200 | 1,760,020.11 | 0.47% |
| New York | 672 | 5,649,507.67 | 1.52% |
| Ohio | 324 | 3,278,316.63 | 0.88% |
| Oklahoma | 380 | 4,025,174.01 | 1.08% |
| Oregon | 351 | 1,860,572.90 | 0.50% |
| Pennsylvania | 275 | 2,951,474.77 | 0.79% |
| Puerto Rico | 4 | 60,797.30 | 0.02% |
| Rhode Island | 20 | 212,535.03 | 0.06% |
| South Carolina | 240 | 1,903,880.64 | 0.51% |
| South Dakota | 29 | 484,999.59 | 0.13% |
| Tennessee | 929 | 6,122,130.46 | 1.64% |
| Texas | 5,642 | 38,730,736.40 | 10.39% |
| Utah | 81 | 919,902.35 | 0.25% |
| Virginia | 409 | 2,901,765.71 | 0.78% |
| Virgin Islands | 10 | 156,244.39 | 0.04% |
| Vermont | 9 | 180,203.22 | 0.05% |
| Washington | 414 | 2,331,507.51 | 0.63% |
| Wisconsin | 173 | 2,165,487.30 | 0.58% |
| West Virginia | 40 | 322,344.70 | 0.09% |
| Wyoming | 30 | 579,072.74 | 0.16% |
| | 55,582 | \$ 372,791,157.31 | 100.00% |

*Based on billing addresses of borrowers shown on servicer's records.

| Distribution of the Student Loans by Guarantee Agency | | | |
|---|-----------------|-------------------|----------------------|
| Guarantee Agency | Number of Loans | Principal Balance | Percent by Principal |
| 705 - SLGFA | 0 | \$ - | 0.00% |
| 706 - CSAC | 1,819 | 7,902,711.88 | 2.12% |
| 708 - CSLP | 25 | 111,646.53 | 0.03% |
| 712 - FGLP | 21 | 69,378.02 | 0.02% |
| 717 - ISAC | 0 | - | 0.00% |
| 719 | 0 | - | 0.00% |
| 721 - KHEAA | 781 | 3,508,971.57 | 0.94% |
| 722 - LASFAC | 25 | 70,321.96 | 0.02% |
| 723FAME | 0 | - | 0.00% |
| 725 - ASA | 862 | 6,090,965.11 | 1.63% |
| 726 - MHEAA | 0 | - | 0.00% |
| 729 - MDHE | 25,303 | 172,010,866.57 | 46.14% |
| 730 - MGSLP | 0 | - | 0.00% |
| 731 - NSLP | 2,102 | 8,781,046.50 | 2.36% |
| 734 - NJ HIGHER ED | 0 | - | 0.00% |
| 736 - NYSHESC | 439 | 2,105,674.01 | 0.56% |
| 740 - OGSLLP | 13 | 45,662.44 | 0.01% |
| 741 - OSAC | 5 | 9,460.54 | 0.00% |
| 742 - PHEAA | 3,083 | 57,787,426.30 | 15.50% |
| 744 - RIHEAA | 0 | - | 0.00% |
| 746 - EAC | 0 | - | 0.00% |
| 747 - TSAC | 0 | - | 0.00% |
| 748 - TOSLC | 5,226 | 40,073,558.08 | 10.75% |
| 751 - ECMC | 19 | 249,960.89 | 0.07% |
| 753 - NELA | 0 | - | 0.00% |
| 755 - GLHEC | 10,653 | 48,225,592.25 | 12.94% |
| 800 - USAF | 0 | - | 0.00% |
| 836 - USAF | 0 | - | 0.00% |
| 880 - NYSLP | 2,284 | 10,223,317.24 | 2.74% |
| 951 - ECMC | 2,922 | 15,524,597.42 | 4.16% |
| | 55,582 | \$ 372,791,157.31 | 100.00% |

| Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity | | | |
|---|-----------------|-------------------|----------------------|
| Number of Months | Number of Loans | Principal Balance | Percent by Principal |
| 0 TO 23 | 3,332 | \$ 2,700,816.97 | 0.72% |
| 24 TO 35 | 2,195 | 4,003,874.26 | 1.07% |
| 36 TO 47 | 2,134 | 5,344,154.50 | 1.43% |
| 48 TO 59 | 2,124 | 6,989,188.58 | 1.87% |
| 60 TO 71 | 2,016 | 7,725,988.40 | 2.07% |
| 72 TO 83 | 2,472 | 9,567,864.60 | 2.57% |
| 84 TO 95 | 2,471 | 11,865,876.46 | 3.18% |
| 96 TO 107 | 5,011 | 26,912,759.28 | 7.22% |
| 108 TO 119 | 3,505 | 19,396,580.57 | 5.20% |
| 120 TO 131 | 4,079 | 27,304,693.42 | 7.32% |
| 132 TO 143 | 4,246 | 30,020,681.88 | 8.05% |
| 144 TO 155 | 4,711 | 30,615,884.75 | 8.21% |
| 156 TO 167 | 4,176 | 29,897,555.53 | 8.02% |
| 168 TO 179 | 2,443 | 22,692,701.52 | 6.09% |
| 180 TO 191 | 1,478 | 16,724,844.92 | 4.49% |
| 192 TO 203 | 1,197 | 14,514,086.50 | 3.89% |
| 204 TO 215 | 1,096 | 13,410,519.28 | 3.60% |
| 216 TO 227 | 961 | 11,557,501.00 | 3.10% |
| 228 TO 239 | 862 | 9,402,334.54 | 2.52% |
| 240 TO 251 | 589 | 6,909,333.75 | 1.85% |
| 252 TO 263 | 562 | 6,711,997.36 | 1.80% |
| 264 TO 275 | 571 | 7,203,706.32 | 1.93% |
| 276 TO 287 | 523 | 7,919,820.36 | 2.12% |
| 288 TO 299 | 358 | 4,862,734.59 | 1.30% |
| 300 TO 311 | 396 | 6,321,785.77 | 1.70% |
| 312 TO 323 | 352 | 5,919,634.88 | 1.59% |
| 324 TO 335 | 221 | 2,993,889.82 | 0.80% |
| 336 TO 347 | 281 | 6,806,873.75 | 1.83% |
| 348 TO 360 | 202 | 3,422,739.30 | 0.92% |
| 361 AND GREATER | 1,018 | 13,070,734.45 | 3.51% |
| | 55,582 | \$ 372,791,157.31 | 100.00% |

| Distribution of the Student Loans by Borrower Payment Status | | | | |
|--|-----------------|-------------------|----------------------|--|
| Payment Status | Number of Loans | Principal Balance | Percent by Principal | |
| REPAY YEAR 1 | 56 | \$ 226,280.80 | 0.06% | |
| REPAY YEAR 2 | 21 | 127,993.00 | 0.03% | |
| REPAY YEAR 3 | 23 | 80,738.73 | 0.02% | |
| REPAY YEAR 4 | 55,482 | 372,350,144.78 | 99.88% | |
| Total | 55,582 | \$ 372,791,157.31 | 100.00% | |

| Distribution of the Student Loans by Range of Principal Balance | | | | |
|---|-----------------|-------------------|----------------------|--|
| Principal balance | Number of Loans | Principal Balance | Percent by Principal | |
| CREDIT BALANCE | 23 | (7,811.27) | 0.00% | |
| \$499.99 OR LESS | 3,574 | 927,041.52 | 0.25% | |
| \$500.00 TO \$999.99 | 4,109 | 3,086,030.03 | 0.83% | |
| \$1000.00 TO \$1999.99 | 8,982 | 13,532,172.55 | 3.63% | |
| \$2000.00 TO \$2999.99 | 7,659 | 19,034,969.13 | 5.11% | |
| \$3000.00 TO \$3999.99 | 7,421 | 25,834,505.48 | 6.93% | |
| \$4000.00 TO \$5999.99 | 8,098 | 39,494,368.37 | 10.59% | |
| \$6000.00 TO \$7999.99 | 4,630 | 31,920,425.48 | 8.56% | |
| \$8000.00 TO \$9999.99 | 2,924 | 26,221,965.14 | 7.03% | |
| \$10000.00 TO \$14999.99 | 3,378 | 40,594,409.84 | 10.89% | |
| \$15000.00 TO \$19999.99 | 1,386 | 23,890,481.07 | 6.41% | |
| \$20000.00 TO \$24999.99 | 867 | 19,419,849.26 | 5.21% | |
| \$25000.00 TO \$29999.99 | 618 | 16,791,884.62 | 4.50% | |
| \$30000.00 TO \$34999.99 | 412 | 13,427,928.81 | 3.60% | |
| \$35000.00 TO \$39999.99 | 299 | 11,196,319.01 | 3.00% | |
| \$40000.00 TO \$44999.99 | 232 | 9,816,467.64 | 2.63% | |
| \$45000.00 TO \$49999.99 | 143 | 6,773,364.83 | 1.82% | |
| \$50000.00 TO \$54999.99 | 137 | 7,193,165.33 | 1.93% | |
| \$55000.00 TO \$59999.99 | 104 | 5,955,726.38 | 1.60% | |
| \$60000.00 TO \$64999.99 | 89 | 5,557,028.48 | 1.49% | |
| \$65000.00 TO \$69999.99 | 64 | 4,317,015.98 | 1.16% | |
| \$70000.00 TO \$74999.99 | 56 | 4,065,733.53 | 1.09% | |
| \$75000.00 TO \$79999.99 | 50 | 3,885,930.21 | 1.04% | |
| \$80000.00 TO \$84999.99 | 47 | 3,868,928.85 | 1.04% | |
| \$85000.00 TO \$89999.99 | 28 | 2,458,125.82 | 0.66% | |
| \$90000.00 AND GREATER | 252 | 33,535,131.22 | 9.00% | |
| | 55,582 | \$ 372,791,157.31 | 100.00% | |

| Distribution of the Student Loans by Rehab Status | | | | |
|---|-----------------|-------------------|----------------------|--|
| | Number of loans | Principal Balance | Percent by Principal | |
| Non-Rehab loans | 45,663 | \$ 294,682,105.45 | 79.05% | |
| Rehab loans | 9,919 | 78,108,051.86 | 20.95% | |
| Total | 55,582 | \$ 372,791,157.31 | 100.00% | |

| Accrued Interest Breakout | | | |
|--|----|---------------|--|
| Borrower Accrued Interest - To be Capitalized | \$ | 4,343,354.17 | |
| Borrower Accrued Interest - For Loans in IBR (PFH) - Current | \$ | 13,792,100.35 | |
| Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current | \$ | 3,343,656.60 | |
| Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD) | \$ | 5,085,774.07 | |

| Distribution of the Student Loans by Number of Days Delinquent | | | | |
|--|-----------------|-------------------|----------------------|--|
| Days Delinquent | Number of Loans | Principal Balance | Percent by Principal | |
| 0 to 30 | 45,388 | \$ 302,429,492.72 | 81.13% | |
| 31 to 60 | 1,927 | 12,456,438.21 | 3.34% | |
| 61 to 90 | 1,350 | 8,797,639.79 | 2.36% | |
| 91 to 120 | 816 | 5,931,425.62 | 1.59% | |
| 121 and Greater | 6,101 | 43,176,160.97 | 11.58% | |
| Total | 55,582 | \$ 372,791,157.31 | 100.00% | |

| Distribution of the Student Loans by Interest Rate | | | | |
|--|-----------------|-------------------|----------------------|--|
| Interest Rate | Number of Loans | Principal Balance | Percent by Principal | |
| 1.99% OR LESS | 2,020 | \$ 5,229,508.05 | 1.40% | |
| 2.00% TO 2.49% | 20,335 | 61,300,993.99 | 16.44% | |
| 2.50% TO 2.99% | 2,142 | 23,755,188.40 | 6.37% | |
| 3.00% TO 3.49% | 2,877 | 26,372,138.59 | 7.07% | |
| 3.50% TO 3.99% | 1,978 | 20,612,769.29 | 5.53% | |
| 4.00% TO 4.49% | 1,193 | 17,774,889.24 | 4.77% | |
| 4.50% TO 4.99% | 1,403 | 18,082,602.62 | 4.85% | |
| 5.00% TO 5.49% | 778 | 13,170,657.70 | 3.53% | |
| 5.50% TO 5.99% | 499 | 8,182,598.92 | 2.19% | |
| 6.00% TO 6.49% | 791 | 13,072,305.41 | 3.51% | |
| 6.50% TO 6.99% | 19,125 | 108,553,138.45 | 29.12% | |
| 7.00% TO 7.49% | 1,013 | 20,007,515.32 | 5.37% | |
| 7.50% TO 7.99% | 357 | 9,469,829.92 | 2.54% | |
| 8.00% TO 8.49% | 590 | 15,985,137.53 | 4.29% | |
| 8.50% TO 8.99% | 383 | 7,545,054.18 | 2.02% | |
| 9.00% OR GREATER | 98 | 3,676,829.70 | 0.99% | |
| Total | 55,582 | \$ 372,791,157.31 | 100.00% | |

| Distribution of the Student Loans by SAP Interest Rate Index | | | | |
|--|-----------------|-------------------|----------------------|--|
| SAP Interest Rate | Number of Loans | Principal Balance | Percent by Principal | |
| 1 MONTH LIBOR | 53,337 | \$ 353,122,277.47 | 94.72% | |
| 91 DAY T-BILL INDEX | 2,245 | 19,668,879.84 | 5.28% | |
| Total | 55,582 | \$ 372,791,157.31 | 100.00% | |

| Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment) | | | | |
|--|-----------------|-------------------|----------------------|--|
| Disbursement Date | Number of Loans | Principal Balance | Percent by Principal | |
| POST-OCTOBER 1, 2007 | 4,501 | \$ 34,024,499.11 | 9.13% | |
| PRE-APRIL 1, 2006 | 30,602 | 194,148,612.01 | 52.08% | |
| PRE-OCTOBER 1, 1993 | 208 | 1,643,283.22 | 0.44% | |
| PRE-OCTOBER 1, 2007 | 20,271 | 142,974,762.97 | 38.35% | |
| Total | 55,582 | \$ 372,791,157.31 | 100.00% | |

| Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages) | | | | |
|---|-----------------|-------------------|----------------------|--|
| Disbursement Date | Number of Loans | Principal Balance | Percent by Principal | |
| PRIOR TO OCTOBER 1, 1993 | 208 | \$ 1,643,283.22 | 0.44% | |
| OCTOBER 1, 1993 - JUNE 30,2006 | 32,002 | 201,945,610.27 | 54.17% | |
| JULY 1, 2006 - PRESENT | 23,372 | 169,202,263.82 | 45.39% | |
| Total | 55,582 | \$ 372,791,157.31 | 100.00% | |

| XII. Interest Rates for Next Distribution Date | | | |
|--|-----------|--------|-------------|
| Notes | CUSIP | Spread | Coupon Rate |
| Notes | 606072LC8 | n/a | 1.5300% |
| Notes | 606072LD6 | 0.75% | 2.3736% |
| Notes | 606072LE4 | 1.52% | 3.1435700% |

| | |
|-------------------------------|----------|
| LIBOR Rate for Accrual Period | 1.62357% |
| First Date in Accrual Period | 6/27/22 |
| Last Date in Accrual Period | 7/24/22 |
| Days in Accrual Period | 28 |

| XIII. CPR Rate | | | | | | |
|-------------------|-------------------------|------------|---------------------|-----------------------|-------------------|--|
| Distribution Date | Adjusted Pool Balance # | EOM | Current Monthly CPR | Annual Cumulative CPR | Prepayment Volume | |
| 2/28/2021 | \$ 444,782,926.85 | 3/31/2021 | 1.03% | 12.37% | \$ 4,583,493.26 | |
| 4/26/2021 | \$ 439,968,779.07 | 4/30/2021 | 0.86% | 11.42% | \$ 3,791,832.07 | |
| 5/25/2021 | \$ 438,245,898.82 | 5/31/2021 | 0.81% | 10.89% | \$ 3,551,539.69 | |
| 6/25/2021 | \$ 434,731,483.21 | 6/30/2021 | 0.60% | 10.04% | \$ 2,621,540.61 | |
| 7/26/2021 | \$ 432,690,378.62 | 7/31/2021 | 0.30% | 8.79% | \$ 1,302,034.85 | |
| 8/25/2021 | \$ 431,438,244.82 | 8/31/2021 | 0.45% | 8.26% | \$ 1,960,795.75 | |
| 9/27/2021 | \$ 429,626,469.94 | 9/30/2021 | 0.43% | 7.84% | \$ 1,828,947.54 | |
| 10/25/2021 | \$ 427,862,637.56 | 10/31/2021 | 0.22% | 7.21% | \$ 934,699.05 | |
| 11/26/2021 | \$ 418,441,245.34 | 11/30/2021 | 0.47% | 7.18% | \$ 1,965,201.95 | |
| 12/27/2021 | \$ 416,440,296.73 | 12/31/2021 | 0.74% | 7.38% | \$ 3,071,367.85 | |
| 1/25/2022 | \$ 412,008,727.96 | 1/31/2022 | 0.67% | 7.51% | \$ 2,756,866.97 | |
| 2/25/2022 | \$ 409,436,525.72 | 2/28/2022 | 0.70% | 7.63% | \$ 2,882,768.07 | |
| 3/25/2022 | \$ 406,653,839.32 | 3/31/2022 | 1.41% | 7.97% | \$ 5,727,301.74 | |
| 4/25/2022 | \$ 399,040,691.41 | 4/30/2022 | 1.02% | 8.19% | \$ 4,086,422.17 | |
| 5/25/2022 | \$ 393,124,610.75 | 5/31/2022 | 0.88% | 8.29% | \$ 3,469,946.37 | |
| 6/27/2022 | \$ 388,122,270.41 | 6/30/2022 | 1.12% | 8.85% | \$ 4,356,792.43 | |

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

| XIV. Income Based Repayment PFH Statistics | | | | | | | |
|--|--------------------------|----------------------------|------------------------|-----------------------|------------------|--------------------------|--------------------|
| EOM | Outstanding Pool Balance | % of Original Pool Balance | # of Borrowers on PFH* | PFH Principal Balance | % of Pool on PFH | % of PFH Pool w/ \$0 Pmt | # of Months in IBR |
| 2/19/2021 | \$ 458,997,532.24 | 100.00% | | | | | |
| 3/31/2021 | \$ 433,321,312.07 | 94.41% | 7,689 | \$ 144,635,175.72 | 33% | 21% | 72 |
| 4/30/2021 | \$ 431,598,431.82 | 94.03% | 7,873 | \$ 147,560,119.54 | 34% | 19% | 73 |
| 5/31/2021 | \$ 428,084,016.21 | 93.26% | 7,705 | \$ 145,088,540.48 | 34% | 19% | 74 |
| 6/30/2021 | \$ 426,042,911.62 | 92.82% | 7,704 | \$ 144,696,071.08 | 34% | 19% | 75 |
| 7/31/2021 | \$ 424,790,777.82 | 92.55% | 7,730 | \$ 145,123,016.00 | 34% | 19% | 76 |
| 8/31/2021 | \$ 423,064,493.00 | 92.17% | 7,665 | \$ 145,392,549.08 | 34% | 19% | 77 |
| 9/30/2021 | \$ 421,304,976.33 | 91.79% | 7,543 | \$ 143,721,866.59 | 34% | 19% | 78 |
| 10/31/2021 | \$ 411,887,982.90 | 89.74% | 7,504 | \$ 143,282,778.37 | 35% | 19% | 80 |
| 11/30/2021 | \$ 409,915,507.96 | 89.31% | 7,241 | \$ 139,511,099.47 | 34% | 19% | 80 |
| 12/31/2021 | \$ 405,494,990.48 | 88.34% | 6,947 | \$ 135,745,698.64 | 33% | 18% | 81 |
| 1/31/2022 | \$ 402,929,202.71 | 87.78% | 6,861 | \$ 134,906,309.15 | 33% | 18% | 82 |
| 2/28/2022 | \$ 400,153,455.68 | 87.18% | 6,736 | \$ 133,985,293.48 | 33% | 18% | 83 |
| 3/31/2022 | \$ 393,556,799.41 | 85.74% | 6,623 | \$ 131,269,260.41 | 33% | 18% | 84 |
| 4/30/2022 | \$ 387,655,472.07 | 84.46% | 6,371 | \$ 127,276,861.58 | 33% | 18% | 85 |
| 5/31/2022 | \$ 382,665,606.39 | 83.37% | 6,331 | \$ 127,268,658.31 | 33% | 18% | 87 |
| 6/30/2022 | \$ 377,134,511.48 | 82.16% | 6,255 | \$ 126,225,445.68 | 33% | 19% | 87 |

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

| XV. National Disaster Forbearances Statistics* | | | | |
|--|--------------------|------------------------|------------------------|--------------------------------|
| EOM | Total Forbearances | # of Borrowers in Forb | Nat Dis Forb Principal | # of Borrowers on Nat Dis Forb |
| 3/31/2021 | \$ 82,054,031.19 | 4,029 | \$ 13,506,221.51 | 567 |
| 4/30/2021 ** | \$ 105,740,393.06 | 5,658 | \$ 69,012,117.54 | 3,711 |
| 5/31/2021 | \$ 111,691,054.65 | 6,031 | \$ 86,161,530.22 | 4,689 |
| 6/30/2021 | \$ 129,244,665.78 | 6,993 | \$ 104,890,032.79 | 5,719 |
| 7/31/2021 | \$ 137,445,038.15 | 7,441 | \$ 116,595,829.18 | 6,389 |
| 8/31/2021 | \$ 144,197,091.07 | 7,733 | \$ 123,617,459.25 | 6,799 |
| 9/30/2021 | \$ 146,565,986.30 | 7,977 | \$ 127,848,072.60 | 7,032 |
| 10/31/2021 | \$ 34,012,714.37 | 1,637 | \$ 3,386,421.19 | 139 |
| 11/30/2021 | \$ 52,659,118.92 | 2,546 | \$ 13,623,211.35 | 619 |
| 12/31/2021 | \$ 42,167,900.67 | 2,024 | \$ 6,870,129.77 | 307 |
| 1/31/2022 | \$ 54,946,540.83 | 2,579 | \$ 12,158,753.93 | 505 |
| 2/28/2022 | \$ 72,162,406.40 | 3,417 | \$ 13,513,828.77 | 594 |
| 3/31/2022 | \$ 65,331,890.12 | 3,081 | \$ 10,433,297.18 | 466 |
| 4/30/2022 | \$ 44,341,399.88 | 2,158 | \$ 7,541,689.20 | 321 |
| 5/31/2022 | \$ 41,596,134.85 | 2,019 | \$ 8,364,247.27 | 319 |
| 6/30/2022 | \$ 42,624,513.50 | 2,175 | \$ 9,029,165.25 | 399 |

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

| XVI. Cumulative Realized Losses - Claim Write-offs | | | |
|--|---------------|----------------|------------------|
| | Prior Periods | Current Period | Total Cumulative |
| Principal Losses | \$ 7,098.73 | \$ - | \$ 7,098.73 |
| Interest Losses | \$ 453.13 | \$ - | \$ 453.13 |
| Total Claim Write-offs | \$ 7,551.86 | \$ - | \$ 7,551.86 |

| XVII. Principal Acceleration Trigger | | | |
|---|-----------|-------------------|---------------------|
| Distribution Date Range | | Principal Balance | Compliance (Yes/No) |
| 3/25/2026 | 2/25/2027 | 268,400,000 | |
| 3/25/2027 | 2/25/2028 | 235,100,000 | |
| 3/25/2028 | 2/25/2029 | 203,900,000 | |
| 3/25/2029 | 2/25/2030 | 173,000,000 | |
| 3/25/2030 | 2/25/2031 | 144,800,000 | |

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

| XVIII. Items to Note |
|-----------------------------|
| |