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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		3/31/2023	Activity	4/30/2023
i. Portfolio Principal Balance		\$ 134,451,585.57	\$ (1,803,886.24)	\$ 132,647,699.33
ii. Interest Expected to be Capitalized		2,165,429.39		1,809,434.49
iii. Pool Balance (i + ii)		\$ 136,617,014.96		\$ 134,457,133.82
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 143,505,025.56		\$ 141,331,105.19
v. Other Accrued Interest		\$ 7,865,966.63		\$ 8,001,527.14
Accrued Interest for IBR PFH (informational only)		\$ 4,979,316.08		\$ 4,877,599.54
vi. Weighted Average Coupon (WAC)		5.336%		5.326%
vii. Weighted Average Remaining Months to Maturity (WARM)		182		182
viii. Number of Loans		19,745		19,428
ix. Number of Borrowers		10,313		10,155
x. Average Borrower Indebtedness		\$ 13,037.10		\$ 13,062.30
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		102.84%		102.15%
Adjusted Pool Balance		\$ 143,505,025.56		\$ 141,331,105.19
Bonds Outstanding after Distribution		\$ 139,536,450.97		\$ 138,357,452.00
Total Parity Ratio (Total Assets/Total Liabilities)		109.32%		109.60%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		106.27%		105.58%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		112.90%		113.27%
Informational purposes only:				
Cash in Transit at month end		\$ 148,268.04		\$ 801,568.22
Outstanding Debt Adjusted for Cash in Transit		\$ 139,388,182.93		\$ 137,555,883.78
Pool Balance to Original Pool Balance		67.65%		66.58%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		102.95%		102.74%

B. Notes		CUSIP	Spread	Coupon Rate	4/25/2023	%	Interest Due	5/25/2023	%
i. Class A-1A Notes		606072LJ3	n/a	1.58000%	\$ 10,495,060.97	7.52%	\$ 13,818.50	\$ 10,403,428.92	7.52%
ii. Class A-1B Notes		606072LK0	0.57%	5.59043%	\$ 124,541,390.00	89.25%	\$ 580,199.94	\$ 123,454,023.08	89.23%
iii. Class B Notes		606072LL8	1.15%	6.17043%	\$ 4,500,000.00	3.22%	\$ 23,139.11	\$ 4,500,000.00	3.25%
iv. Total Notes					\$ 139,536,450.97	100.00%	\$ 617,157.55	\$ 138,357,452.00	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	5/24/2023
LIBOR Rate for Accrual Period	5.020430%	First Date in Collection Period	4/1/2023	Distribution Date	5/25/2023
First Date in Accrual Period	4/25/2023	Last Date in Collection Period	4/30/2023		
Last Date in Accrual Period	5/24/2023				
Days in Accrual Period	30				

C. Reserve Fund		3/31/2023	4/30/2023
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 888,010.60	\$ 873,971.37
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 888,010.60	\$ 873,971.37

D. Other Fund Balances		3/31/2023	4/30/2023
i. Collection Fund*		\$ 3,547,132.18	\$ 1,944,856.94
ii. Capitalized Interest Fund After Distribution Date		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 10,435,142.78	\$ 8,818,828.31
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	623,666.98
ii.	Principal Collections from Guarantor		783,376.57
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		752,805.75
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,159,849.30
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	493.14
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		292.41
iv.	Capitalized Interest		(356,748.61)
v.	Total Non-Cash Principal Activity	\$	(355,963.06)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,803,886.24
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	218,840.74
ii.	Interest Claims Received from Guarantors		49,813.76
iii.	Late Fees & Other		(24.18)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		122,501.59
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	391,131.91
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	17,173.10
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(851,549.21)
iv.	Capitalized Interest		356,748.61
v.	Total Non-Cash Interest Adjustments	\$	(477,627.50)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	24.18
ii.	Total Interest Additions	\$	24.18
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(86,471.41)
I.	Defaults Paid this Month (Aii + Eii)	\$	833,190.33
J.	Cumulative Defaults Paid to Date	\$	14,605,290.97
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2023	\$ 2,165,429.39
	Interest Capitalized into Principal During Collection Period (B-iv)		(356,748.61)
	Change in Interest Expected to be Capitalized		753.71
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2023	\$ 1,809,434.49

V. Cash Receipts for the Time Period		04/01/2023-04/30/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,407,043.55
ii.	Principal Received from Loans Consolidated		752,805.75
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,159,849.30
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	268,654.50
ii.	Interest Received from Loans Consolidated		122,501.59
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(24.18)
vii.	Total Interest Collections	\$	391,131.91
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	45,989.72
E.	Total Cash Receipts during Collection Period	\$	2,596,970.93

VI. Cash Payment Detail and Available Funds for the Time Period		04/01/2023-04/30/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(91,078.01)
D.	Administration Fees	\$	(5,692.38)
E.	Interest Payments on Class A Notes	\$	(568,683.27)
F.	Interest Payments on Class B Notes	\$	(21,732.93)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(66,406.47)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(2,805,831.31)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	3/31/2023	\$ 3,547,132.18
ii.	Principal Paid During Collection Period (J)		(2,805,831.31)
iii.	Interest Paid During Collection Period (E & F)		(590,416.20)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,550,981.21
v.	Deposits in Transit		(653,300.18)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(163,176.86)
vii.	Total Investment Income Received for Month (V-D)		45,989.72
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		13,478.38
xii.	Funds Available for Distribution	\$	1,944,856.94

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,944,856.94	\$ 1,944,856.94
B.	Joint Sharing Agreement Payments	\$ -	\$ 1,944,856.94
C.	Trustee Fees	\$ 2,325.61	\$ 1,942,531.33
D.	Servicing Fees	\$ 89,638.09	\$ 1,852,893.24
E.	Administration Fees	\$ 5,602.38	\$ 1,847,290.86
F.	Interest Payments on Class A Notes	\$ 594,018.44	\$ 1,253,272.42
G.	Interest Payments on Class B Notes	\$ 23,139.11	\$ 1,230,133.31
H.	Transfer to Department Rebate Fund	\$ -	\$ 1,230,133.31
I.	Monthly Rebate Fees	\$ 65,173.57	\$ 1,164,959.74
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (14,039.23)	\$ 1,178,998.97
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 1,178,998.97	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 617,157.55	\$ 13,818.50	\$ 580,199.94	\$ 23,139.11
ii. Monthly Interest Paid	\$ 617,157.55	\$ 13,818.50	\$ 580,199.94	\$ 23,139.11
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 1,178,998.97	\$ 91,632.04	\$ 1,087,366.93	\$ -
v. Total Distribution Amount	\$ 1,796,156.52	\$ 105,450.54	\$ 1,667,566.87	\$ 23,139.11

B. Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	3/31/2023	\$ 139,536,450.97
ii. Adjusted Pool Balance as of	4/30/2023	\$ 141,331,105.19
iii. Less Specified Overcollateralization Amount		\$ 7,773,210.79
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 133,557,894.40
v. Excess		\$ 5,978,556.57
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 5,978,556.57
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 1,178,998.97
x. Principal Distribution Amount Shortfall		\$ 4,799,557.60
xi. Noteholders' Principal Distribution Amount		\$ 1,178,998.97
Total Principal Distribution Amount Paid		\$ 1,178,998.97

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation		
i. Beginning Balance	3/31/2023	\$ 888,010.60
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 888,010.60
iv. Required Reserve Fund Balance		\$ 873,971.37
v. Excess Reserve - Apply to Collection Fund		\$ 14,039.23
vi. Ending Reserve Fund Balance		\$ 873,971.37

E. Note Balances			
	4/25/2023	Paydown Factors	5/25/2023
Note Balance	\$ 139,536,450.97		\$ 138,357,452.00
Note Pool Factor	31.0081002156	0.2619997711	30.7461004444

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	3/31/2023	4/30/2023	3/31/2023	4/30/2023	3/31/2023	4/30/2023	3/31/2023	4/30/2023	3/31/2023	4/30/2023	
Interim:											
In School											
Subsidized Loans	5.506%	5.254%	9	8	143	145	\$ 32,204.00	\$ 26,956.00	0.02%	0.02%	
Unsubsidized Loans	3.926%	3.625%	11	10	128	127	55,476.00	50,224.00	0.04%	0.04%	
Grace											
Subsidized Loans	2.840%	3.403%	7	8	123	122	31,675.00	36,923.00	0.02%	0.03%	
Unsubsidized Loans	2.840%	3.422%	9	10	122	121	30,500.00	35,752.00	0.02%	0.03%	
Total Interim	3.815%	3.815%	36	36	129	128	\$ 149,855.00	\$ 149,855.00	0.11%	0.11%	
Repayment											
Active											
0-30 Days Delinquent	5.307%	5.301%	13,579	13,726	176	178	\$ 88,986,342.09	\$ 90,902,706.75	66.18%	68.53%	
31-60 Days Delinquent	5.352%	5.548%	536	617	162	183	3,912,064.17	4,535,193.14	2.91%	3.42%	
61-90 Days Delinquent	5.369%	5.451%	419	297	190	169	3,203,490.73	2,112,428.47	2.38%	1.59%	
91-120 Days Delinquent	5.067%	5.495%	258	276	184	197	1,644,150.80	2,057,070.81	1.22%	1.55%	
121-150 Days Delinquent	5.538%	5.458%	628	167	186	191	4,808,144.11	1,183,232.58	3.58%	0.89%	
151-180 Days Delinquent	5.889%	5.633%	163	535	170	189	1,353,120.01	4,120,111.20	1.01%	3.11%	
181-210 Days Delinquent	5.669%	5.777%	138	131	181	177	1,081,763.98	1,156,592.90	0.80%	0.87%	
211-240 Days Delinquent	6.098%	5.604%	132	111	194	177	1,486,001.58	867,979.78	1.11%	0.65%	
241-270 Days Delinquent	4.425%	6.308%	71	106	157	199	370,833.33	1,327,116.68	0.28%	1.00%	
271-300 Days Delinquent	0.000%	6.800%	0	1	0	170	-	2,707.93	0.00%	0.00%	
>300 Days Delinquent	5.545%	5.496%	32	35	119	134	131,744.29	144,899.88	0.10%	0.11%	
Deferment											
Subsidized Loans	4.855%	4.908%	560	544	180	178	2,690,020.20	2,563,944.26	2.00%	1.93%	
Unsubsidized Loans	5.192%	5.196%	462	453	196	195	3,368,317.38	3,291,912.81	2.51%	2.48%	
Forbearance											
Subsidized Loans	5.191%	5.033%	1,118	970	187	187	7,031,099.77	5,918,280.67	5.23%	4.46%	
Unsubsidized Loans	5.549%	5.403%	1,026	922	228	221	10,550,573.69	9,361,411.52	7.85%	7.06%	
Total Repayment	5.332%	5.329%	19,122	18,891	182	183	\$ 130,617,666.13	\$ 129,545,589.38	97.15%	97.66%	
Claims In Process	5.522%	5.295%	587	501	179	163	\$ 3,684,064.44	\$ 2,952,254.95	2.74%	2.23%	
Aged Claims Rejected											
Grand Total	5.336%	5.326%	19,745	19,428	182	182	\$ 134,451,585.57	\$ 132,647,699.33	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 4/30/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.584%	178	2,240	\$ 23,375,122.04	17.62%
Consolidation - Unsubsidized	5.783%	191	3,174	45,714,700.38	34.46%
Stafford Subsidized	4.674%	163	7,572	27,393,626.13	20.65%
Stafford Unsubsidized	4.736%	192	6,171	32,623,802.71	24.59%
PLUS Loans	8.196%	162	271	3,540,448.07	2.67%
Total	5.326%	182	19,428	\$ 132,647,699.33	100.00%
School Type					
4 Year College	5.333%	178	13,043	\$ 92,710,867.35	69.89%
Graduate	5.691%	133	4	52,707.66	0.04%
Proprietary, Tech, Vocational and Other	5.218%	191	3,308	23,943,416.46	18.05%
2 Year College	5.447%	198	3,073	15,940,707.86	12.02%
Total	5.326%	182	19,428	\$ 132,647,699.33	100.00%

XI. Collateral Tables as of 4/30/2023

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	37	\$ 411,748.10	0.31%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	9,589.14	0.01%	
Alaska	14	51,891.78	0.04%	
Alabama	164	934,372.25	0.70%	
Armed Forces Pacific	4	30,744.54	0.02%	
Arkansas	1,108	7,422,408.08	5.60%	
American Samoa	0	-	0.00%	
Arizona	158	1,720,984.90	1.30%	
California	879	6,153,790.93	4.64%	
Colorado	191	888,594.03	0.67%	
Connecticut	38	344,688.92	0.26%	
District of Columbia	15	257,776.02	0.19%	
Delaware	5	85,224.68	0.06%	
Florida	402	2,889,933.93	2.18%	
Georgia	410	3,172,165.59	2.39%	
Guam	0	-	0.00%	
Hawaii	16	101,325.34	0.08%	
Iowa	82	675,696.14	0.51%	
Idaho	18	162,386.59	0.12%	
Illinois	707	4,878,715.77	3.68%	
Indiana	90	750,955.82	0.57%	
Kansas	431	2,934,964.01	2.21%	
Kentucky	86	923,546.12	0.70%	
Louisiana	74	464,492.84	0.35%	
Massachusetts	66	789,539.43	0.60%	
Maryland	103	657,779.26	0.50%	
Maine	7	69,539.13	0.05%	
Michigan	82	1,038,126.36	0.78%	
Minnesota	99	862,930.97	0.65%	
Missouri	9,210	60,128,240.69	45.33%	
Mariana Islands	0	-	0.00%	
Mississippi	2,218	13,664,516.10	10.30%	
Montana	30	86,061.10	0.06%	
North Carolina	241	1,628,449.34	1.23%	
North Dakota	18	208,612.48	0.16%	
Nebraska	63	371,271.25	0.28%	
New Hampshire	23	243,504.64	0.18%	
New Jersey	32	1,113,942.19	0.84%	
New Mexico	12	99,462.29	0.07%	
Nevada	59	584,899.76	0.45%	
New York	215	2,000,525.04	1.51%	
Ohio	108	676,182.54	0.51%	
Oklahoma	144	878,405.44	0.66%	
Oregon	102	552,395.90	0.42%	
Pennsylvania	82	806,726.46	0.61%	
Puerto Rico	0	-	0.00%	
Rhode Island	20	137,052.40	0.10%	
South Carolina	79	752,889.71	0.57%	
South Dakota	7	25,822.49	0.02%	
Tennessee	266	1,839,999.90	1.39%	
Texas	778	5,273,111.09	3.98%	
Utah	26	228,344.22	0.17%	
Virginia	151	1,004,685.09	0.76%	
Virgin Islands	1	490.26	0.00%	
Vermont	4	19,329.28	0.01%	
Washington	131	1,046,270.69	0.79%	
Wisconsin	51	408,296.99	0.31%	
West Virginia	8	94,996.17	0.07%	
Wyoming	9	79,305.35	0.06%	
	19,428	\$ 132,647,699.33	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	484	2,624,232.96	1.98%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,737.97	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	91	495,598.59	0.37%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	95	273,681.36	0.21%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,323	7,337,184.84	5.53%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,500	24,106,660.78	18.17%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	328	1,412,922.80	1.07%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,727	14,007,031.65	10.56%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	675	3,620,480.94	2.73%
951 - ECMC	12,203	78,752,933.15	59.37%
	19,428	\$ 132,647,699.33	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,303	\$ 1,087,150.25	0.82%
24 TO 35	830	1,663,147.17	1.25%
36 TO 47	878	2,556,613.77	1.93%
48 TO 59	857	3,468,407.60	2.61%
60 TO 71	723	2,938,834.24	2.22%
72 TO 83	796	3,644,258.87	2.75%
84 TO 95	896	4,595,404.53	3.46%
96 TO 107	825	5,120,473.67	3.86%
108 TO 119	900	6,275,506.90	4.73%
120 TO 131	1,157	7,460,149.48	5.62%
132 TO 143	1,301	8,991,619.09	6.78%
144 TO 155	1,267	9,323,908.82	7.03%
156 TO 167	1,371	11,201,530.72	8.44%
168 TO 179	1,310	10,865,922.86	8.19%
180 TO 191	1,039	8,679,640.93	6.54%
192 TO 203	701	5,804,206.15	4.38%
204 TO 215	424	4,895,027.21	3.69%
216 TO 227	324	3,984,272.19	3.00%
228 TO 239	294	3,011,681.39	2.27%
240 TO 251	275	2,596,229.53	1.96%
252 TO 263	238	2,711,611.15	2.04%
264 TO 275	192	2,180,820.57	1.64%
276 TO 287	169	2,251,754.51	1.70%
288 TO 299	144	1,528,602.96	1.15%
300 TO 311	153	2,234,940.98	1.68%
312 TO 323	122	1,685,818.93	1.27%
324 TO 335	99	1,598,526.46	1.21%
336 TO 347	96	1,004,692.53	0.76%
348 TO 360	89	1,082,159.02	0.82%
361 AND GREATER	655	8,204,786.85	6.19%
	19,428	\$ 132,647,699.33	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	51	\$ 244,123.60	0.18%	
REPAY YEAR 2	5	21,227.81	0.02%	
REPAY YEAR 3	16	78,803.43	0.06%	
REPAY YEAR 4	19,356	132,303,544.49	99.74%	
Total	19,428	\$ 132,647,699.33	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	24	\$ (863.70)	0.00%	
\$499.99 OR LESS	1,130	295,401.38	0.22%	
\$500.00 TO \$999.99	1,249	937,305.27	0.71%	
\$1000.00 TO \$1999.99	2,472	3,708,320.41	2.80%	
\$2000.00 TO \$2999.99	2,379	5,956,634.93	4.49%	
\$3000.00 TO \$3999.99	2,197	7,604,596.83	5.73%	
\$4000.00 TO \$5999.99	3,162	15,599,749.03	11.76%	
\$6000.00 TO \$7999.99	2,389	16,515,038.01	12.45%	
\$8000.00 TO \$9999.99	1,407	12,520,147.94	9.44%	
\$10000.00 TO \$14999.99	1,338	16,204,618.10	12.22%	
\$15000.00 TO \$19999.99	561	9,629,658.26	7.26%	
\$20000.00 TO \$24999.99	318	7,118,881.99	5.37%	
\$25000.00 TO \$29999.99	211	5,769,005.25	4.35%	
\$30000.00 TO \$34999.99	151	4,887,152.65	3.68%	
\$35000.00 TO \$39999.99	102	3,817,501.65	2.88%	
\$40000.00 TO \$44999.99	80	3,399,999.28	2.56%	
\$45000.00 TO \$49999.99	55	2,618,122.38	1.97%	
\$50000.00 TO \$54999.99	31	1,628,751.71	1.23%	
\$55000.00 TO \$59999.99	24	1,370,629.00	1.03%	
\$60000.00 TO \$64999.99	25	1,553,728.97	1.17%	
\$65000.00 TO \$69999.99	23	1,551,324.95	1.17%	
\$70000.00 TO \$74999.99	24	1,741,116.74	1.31%	
\$75000.00 TO \$79999.99	13	1,003,670.61	0.76%	
\$80000.00 TO \$84999.99	7	578,836.69	0.44%	
\$85000.00 TO \$89999.99	7	615,473.33	0.46%	
\$90000.00 AND GREATER	49	6,023,887.67	4.54%	
Total	19,428	\$ 132,647,699.33	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	18,066	\$ 125,332,561.96	94.49%	
Rehab loans	1,362	7,315,137.37	5.51%	
Total	19,428	\$ 132,647,699.33	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	1,809,434.49	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	4,877,599.54	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,376,900.52	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,736,093.94	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	16,651	\$ 112,188,111.01	84.58%	
31 to 60	617	4,535,193.14	3.42%	
61 to 90	297	2,112,428.47	1.59%	
91 to 120	276	2,057,070.81	1.55%	
121 and Greater	1,587	11,754,895.90	8.86%	
Total	19,428	\$ 132,647,699.33	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	342	\$ 785,659.28	0.59%	
2.00% TO 2.49%	3	586.93	0.00%	
2.50% TO 2.99%	1,132	7,075,604.21	5.33%	
3.00% TO 3.49%	7,690	33,506,663.69	25.26%	
3.50% TO 3.99%	317	2,871,546.70	2.16%	
4.00% TO 4.49%	436	3,348,097.67	2.52%	
4.50% TO 4.99%	1,204	11,375,614.37	8.58%	
5.00% TO 5.49%	818	8,777,543.18	6.62%	
5.50% TO 5.99%	274	5,044,921.67	3.80%	
6.00% TO 6.49%	412	5,293,759.59	3.99%	
6.50% TO 6.99%	5,488	33,104,631.29	24.96%	
7.00% TO 7.49%	812	12,588,955.32	9.49%	
7.50% TO 7.99%	88	2,195,498.27	1.66%	
8.00% TO 8.49%	214	3,719,205.30	2.80%	
8.50% TO 8.99%	190	2,809,914.57	2.12%	
9.00% OR GREATER	8	149,497.29	0.11%	
Total	19,428	\$ 132,647,699.33	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	18,862	\$ 130,191,404.82	98.15%	
91 DAY T-BILL INDEX	566	2,456,294.51	1.85%	
Total	19,428	\$ 132,647,699.33	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,661	\$ 13,575,349.36	10.23%	
PRE-APRIL 1, 2006	10,029	51,224,732.79	38.62%	
PRE-OCTOBER 1, 1993	48	201,104.28	0.15%	
PRE-OCTOBER 1, 2007	7,690	67,646,512.90	51.00%	
Total	19,428	\$ 132,647,699.33	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	48	\$ 201,104.28	0.15%	
OCTOBER 1, 1993 - JUNE 30, 2006	11,153	60,566,066.58	45.66%	
JULY 1, 2006 - PRESENT	8,227	71,880,528.47	54.19%	
Total	19,428	\$ 132,647,699.33	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	5.5904%
Notes	606072LL8	1.15%	6.17043%

LIBOR Rate for Accrual Period	5.02043%
First Date in Accrual Period	4/25/23
Last Date in Accrual Period	5/24/23
Days in Accrual Period	30

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$ 939,598.12	
2/27/2023	\$ 148,538,955.93	2/28/2023	1.93%	27.29%	\$ 2,862,630.00	
3/27/2023	\$ 145,592,102.01	3/31/2023	1.31%	27.29%	\$ 1,900,826.10	
4/25/2023	\$ 143,505,025.56	4/30/2023	1.16%	27.45%	\$ 1,667,879.07	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93
10/31/2022	\$ 156,834,890.27	77.66%	3,351	\$ 52,828,799.08	34%	20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96
1/31/2023	\$ 141,618,436.10	70.12%	3,138	\$ 49,723,194.82	35%	20%	98
2/28/2023	\$ 138,690,613.03	68.67%	3,141	\$ 49,733,074.78	36%	21%	98
3/31/2023	\$ 136,617,014.96	67.65%	3,031	\$ 48,190,651.48	35%	20%	100
4/30/2023	\$ 134,457,133.82	66.58%	2,902	\$ 46,604,053.60	35%	20%	101

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,661.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146	
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222	
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143	
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691	
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587	
10/31/2022	\$ 21,396,130.48	1,393	\$ 10,259,760.56	741	
11/30/2022	\$ 13,954,852.36	879	\$ 2,332,235.18	189	
12/31/2022	\$ 12,103,507.57	752	\$ 2,302,880.66	143	
1/31/2023	\$ 13,865,471.06	806	\$ 2,279,984.98	129	
2/28/2023	\$ 17,132,209.32	1,060	\$ 2,441,233.63	145	
3/31/2023	\$ 17,581,673.46	1,016	\$ 2,578,289.77	152	
4/30/2023	\$ 15,279,692.19	914	\$ 3,052,720.22	190	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Periods		Current Period	Total Cumulative
Principal Losses	\$	235,704.57	\$ 16,551.33	\$ 252,255.90
Interest Losses	\$	25,564.25	\$ 1,448.38	\$ 27,012.63
Total Claim Write-offs	\$	261,268.82	\$ 17,999.71	\$ 279,268.53

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note