

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Rehab Status	
Accrued Interest Breakout	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII. Interest Rates for Next Distribution Date	10
XIII. CPR Rate	10
XIV. Income Based Repayment PFH Statistics	10
XV. National Disaster Forbearances Statistics	11
XVI. Cumulative Realized Losses - Claim Write-offs	11
XVII. Principal Acceleration Trigger	11
XVIII. Items to Note	11

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		5/31/2023	Activity	6/30/2023
i. Portfolio Principal Balance		\$ 286,232,270.91	\$ (3,820,139.45)	\$ 282,412,131.46
ii. Interest Expected to be Capitalized		3,873,092.86		4,447,582.41
iii. Pool Balance (i + ii)		\$ 290,105,363.77		\$ 286,859,713.87
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 293,330,627.18		\$ 290,076,863.15
v. Other Accrued Interest		\$ 19,966,300.98		\$ 19,307,534.40
Accrued Interest for IBR PFH (informational only)		\$ 11,834,670.11		\$ 11,447,831.95
vi. Weighted Average Coupon (WAC)		5.360%		5.359%
vii. Weighted Average Remaining Months to Maturity (WARM)		185		186
viii. Number of Loans		42,530		41,878
ix. Number of Borrowers		17,859		17,588
x. Average Borrower Indebtedness		\$ 16,027.34		\$ 16,057.09
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		101.67%		101.74%
Adjusted Pool Balance		\$ 293,330,627.18		\$ 290,076,863.15
Bonds Outstanding after Distribution		\$ 288,526,642.96		\$ 285,124,372.05
Total Parity Ratio (Total Assets/Total Liabilities)		109.35%		109.68%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		105.32%		105.43%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		113.22%		113.64%
Informational purposes only:				
Cash in Transit at month end		\$ 407,212.30		\$ 739,331.42
Outstanding Debt Adjusted for Cash in Transit		\$ 288,119,430.66		\$ 284,385,040.63
Pool Balance to Original Pool Balance		63.20%		62.50%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		101.81%		102.00%

B. Notes		CUSIP	Spread	Coupon Rate	6/26/2023	%	Interest Due	7/25/2023	%
i. Class A-1A Notes		606072LC8	n/a	1.53000%	\$ 86,241,047.71	29.89%	\$ 109,957.34	\$ 85,187,592.27	29.88%
ii. Class A-1B Notes		606072LD6	0.75%	5.90043%	\$ 192,285,595.25	66.64%	\$ 913,957.31	\$ 189,936,779.78	66.62%
iii. Class B Notes		606072LE4	1.52%	6.67043%	\$ 10,000,000.00	3.47%	\$ 53,734.02	\$ 10,000,000.00	3.51%
iv. Total Notes					\$ 288,526,642.96	100.00%	\$ 1,077,648.67	\$ 285,124,372.05	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	7/24/2023
LIBOR Rate for Accrual Period	5.15043%	First Date in Collection Period	6/1/2023	Distribution Date	7/25/2023
First Date in Accrual Period	6/26/2023	Last Date in Collection Period	6/30/2023		
Last Date in Accrual Period	7/24/2023				
Days in Accrual Period	29				

C. Reserve Fund		5/31/2023	6/30/2023
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance		\$ 725,263.41	\$ 717,149.28
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 725,263.41	\$ 717,149.28

D. Other Fund Balances		5/31/2023	6/30/2023
i. Collection Fund*		\$ 6,997,075.55	\$ 4,823,622.48
ii. Capitalized Interest Fund After Distribution Date		\$ 2,500,000.00	\$ 2,500,000.00
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 10,222,338.96	\$ 8,040,771.76
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	938,910.00
ii.	Principal Collections from Guarantor		1,912,467.18
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,529,169.73
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	4,380,546.91
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,253.11
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		629.30
iv.	Capitalized Interest		(563,289.87)
v.	Total Non-Cash Principal Activity	\$	(560,407.46)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,820,139.45
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	438,766.02
ii.	Interest Claims Received from Guarantors		114,081.19
iii.	Late Fees & Other		(2.88)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		177,762.36
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	730,606.69
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	36,054.54
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,833,163.44)
iv.	Capitalized Interest		563,289.87
v.	Total Non-Cash Interest Adjustments	\$	(1,233,819.03)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	2.88
ii.	Total Interest Additions	\$	2.88
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(503,209.46)
I.	Defaults Paid this Month (Aii + Eii)	\$	2,026,548.37
J.	Cumulative Defaults Paid to Date	\$	44,982,267.66
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2023	\$ 3,873,092.86
	Interest Capitalized into Principal During Collection Period (B-iv)		(563,289.87)
	Change in Interest Expected to be Capitalized		1,137,779.42
	Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2023	\$ 4,447,582.41

V. Cash Receipts for the Time Period		06/01/2023-06/30/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,851,377.18
ii.	Principal Received from Loans Consolidated		1,529,169.73
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,380,546.91
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	552,847.21
ii.	Interest Received from Loans Consolidated		177,762.36
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(2.88)
vii.	Total Interest Collections	\$	730,606.69
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	42,138.21
E.	Total Cash Receipts during Collection Period	\$	5,153,291.81

VI. Cash Payment Detail and Available Funds for the Time Period		06/01/2023-06/30/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(7,428.82)
C.	Servicing Fees	\$	(181,315.85)
D.	Administration Fees	\$	(24,175.45)
E.	Interest Payments on Class A Notes	\$	(1,138,172.70)
F.	Interest Payments on Class B Notes	\$	(59,182.22)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(145,662.00)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(5,447,913.45)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	5/31/2023	\$ 6,997,075.55
ii.	Principal Paid During Collection Period (J)		(5,447,913.45)
iii.	Interest Paid During Collection Period (E & F)		(1,197,354.92)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,111,153.60
v.	Deposits in Transit		(332,119.12)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(358,582.12)
vii.	Total Investment Income Received for Month (V-D)		42,138.21
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		9,224.73
xii.	Funds Available for Distribution	\$	4,823,622.48

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,823,622.48	\$ 4,823,622.48
B.	Joint Sharing Agreement Payments	\$ -	\$ 4,823,622.48
C.	Trustee Fees	\$ 4,808.78	\$ 4,818,813.70
D.	Servicing Fees	\$ 179,287.32	\$ 4,639,526.38
E.	Administration Fees	\$ 23,904.98	\$ 4,615,621.40
F.	Interest Payments on Class A Notes	\$ 1,023,914.65	\$ 3,591,706.75
G.	Interest Payments on Class B Notes	\$ 53,734.02	\$ 3,537,972.73
H.	Transfer to Department Rebate Fund	\$ -	\$ 3,537,972.73
I.	Monthly Rebate Fees	\$ 143,815.95	\$ 3,394,156.78
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (8,114.13)	\$ 3,402,270.91
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 3,402,270.91	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,077,648.67	\$ 109,957.34	\$ 913,957.31	\$ 53,734.02
ii. Monthly Interest Paid	\$ 1,077,648.67	\$ 109,957.34	\$ 913,957.31	\$ 53,734.02
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 3,402,270.91	\$ 1,053,455.44	\$ 2,348,815.47	\$ -
v. Total Distribution Amount	\$ 4,479,919.58	\$ 1,163,412.78	\$ 3,262,772.78	\$ 53,734.02

B. Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	5/31/2023	\$ 288,526,642.96
ii. Adjusted Pool Balance as of	6/30/2023	\$ 290,076,863.15
iii. Less Specified Overcollateralization Amount		\$ 15,954,227.47
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 274,122,635.68
v. Excess		\$ 14,404,007.28
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 14,404,007.28
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,402,270.91
x. Principal Distribution Amount Shortfall		\$ 11,001,736.37
xi. Noteholders' Principal Distribution Amount		\$ 3,402,270.91
Total Principal Distribution Amount Paid		\$ 3,402,270.91

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation		
i. Beginning Balance	5/31/2023	\$ 725,263.41
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 725,263.41
iv. Required Reserve Fund Balance		\$ 717,149.28
v. Excess Reserve - Apply to Collection Fund		\$ 8,114.13
vi. Ending Reserve Fund Balance		\$ 717,149.28

E. Note Balances			
	6/26/2023	Paydown Factors	7/25/2023
Note Balance	\$ 288,526,642.96		\$ 285,124,372.05
Note Pool Factor	28.8526642960	0.3402270910	28.5124372050

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	5/31/2023	6/30/2023	5/31/2023	6/30/2023	5/31/2023	6/30/2023	5/31/2023	6/30/2023	5/31/2023	6/30/2023	
Interim:											
In School											
Subsidized Loans	5.095%	5.146%	14	13	153	153	\$ 32,151.85	\$ 31,431.85	0.01%	0.01%	
Unsubsidized Loans	4.508%	4.508%	13	13	147	147	65,650.00	65,650.00	0.02%	0.02%	
Grace											
Subsidized Loans	3.996%	2.840%	6	4	122	125	29,075.00	11,014.00	0.01%	0.00%	
Unsubsidized Loans	5.135%	5.135%	9	9	125	124	39,750.00	39,750.00	0.01%	0.01%	
Total Interim	4.682%	4.688%	42	39	139	140	\$ 166,626.85	\$ 147,845.85	0.06%	0.05%	
Repayment											
Active											
0-30 Days Delinquent	5.270%	5.242%	29,365	28,772	182	182	\$ 197,190,879.85	\$ 192,171,070.51	68.89%	68.05%	
31-60 Days Delinquent	5.853%	5.772%	1,498	1,365	192	183	10,820,191.69	9,158,360.35	3.78%	3.24%	
61-90 Days Delinquent	5.592%	5.760%	774	986	196	194	5,457,475.01	7,229,746.43	1.91%	2.56%	
91-120 Days Delinquent	5.667%	5.660%	631	590	184	194	4,622,272.03	4,093,168.46	1.61%	1.45%	
121-150 Days Delinquent	5.706%	5.689%	477	452	194	196	3,657,632.83	3,626,297.60	1.28%	1.28%	
151-180 Days Delinquent	5.636%	5.786%	294	408	163	184	2,035,208.75	3,167,509.31	0.71%	1.12%	
181-210 Days Delinquent	5.663%	5.663%	1,022	233	181	159	6,998,439.28	1,546,761.11	2.45%	0.55%	
211-240 Days Delinquent	5.913%	5.718%	366	922	148	182	2,038,191.58	6,499,473.62	0.71%	2.30%	
241-270 Days Delinquent	5.438%	5.911%	229	327	170	146	1,231,502.26	1,786,258.88	0.43%	0.63%	
271-300 Days Delinquent	0.000%	7.250%	0	1	0	119	-	0.11	0.00%	0.00%	
>300 Days Delinquent	6.533%	6.548%	94	94	212	211	837,505.24	828,423.74	0.29%	0.29%	
Deferment											
Subsidized Loans	4.840%	4.813%	1,101	1,169	175	175	4,810,951.49	5,092,675.63	1.68%	1.80%	
Unsubsidized Loans	5.076%	5.109%	873	914	222	221	5,836,998.67	6,084,264.90	2.04%	2.15%	
Forbearance											
Subsidized Loans	5.221%	5.480%	2,439	2,373	190	200	12,919,188.67	13,109,050.81	4.51%	4.64%	
Unsubsidized Loans	5.883%	5.884%	1,939	1,936	217	220	18,771,990.42	19,861,238.37	6.56%	7.03%	
Total Repayment	5.361%	5.361%	41,102	40,542	186	187	\$ 277,228,427.77	\$ 274,254,299.83	96.85%	97.11%	
Claims In Process	5.334%	5.327%	1,386	1,297	166	170	\$ 8,837,216.29	\$ 8,009,985.78	3.09%	2.84%	
Aged Claims Rejected											
Grand Total	5.360%	5.359%	42,530	41,878	185	186	\$ 286,232,270.91	\$ 282,412,131.46	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 6/30/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.110%	180	4,736	\$ 65,665,739.17	23.25%
Consolidation - Unsubsidized	5.472%	199	4,846	87,306,272.01	30.91%
Stafford Subsidized	5.151%	165	18,582	57,290,513.00	20.29%
Stafford Unsubsidized	5.381%	200	13,211	64,932,169.25	22.99%
PLUS Loans	7.724%	143	503	7,217,438.03	2.56%
Total	5.359%	186	41,878	\$ 282,412,131.46	100.00%
School Type					
4 Year College	5.327%	183	25,652	\$ 185,372,184.16	65.64%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	5.456%	197	8,352	60,289,584.71	21.35%
2 Year College	5.364%	186	7,874	36,750,362.59	13.01%
Total	5.359%	186	41,878	\$ 282,412,131.46	100.00%

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	70	\$ 649,315.98	0.23%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	5	2,559.04	0.00%	
Alaska	46	277,806.23	0.10%	
Alabama	599	3,750,755.66	1.33%	
Armed Forces Pacific	3	26,481.28	0.01%	
Arkansas	3,630	18,910,625.08	6.70%	
American Samoa	2	6,733.09	0.00%	
Arizona	410	3,868,097.42	1.37%	
California	1,990	14,905,096.23	5.28%	
Colorado	342	3,001,323.04	1.06%	
Connecticut	99	1,453,318.21	0.51%	
District of Columbia	25	223,950.50	0.08%	
Delaware	13	176,660.83	0.06%	
Florida	1,034	9,048,420.17	3.20%	
Georgia	825	5,696,712.71	2.02%	
Guam	1	6,947.51	0.00%	
Hawaii	48	279,976.33	0.10%	
Iowa	130	1,230,663.65	0.44%	
Idaho	61	823,376.85	0.29%	
Illinois	1,572	9,720,965.31	3.44%	
Indiana	239	1,676,981.48	0.59%	
Kansas	718	6,578,826.12	2.33%	
Kentucky	113	740,689.50	0.26%	
Louisiana	226	1,389,424.40	0.49%	
Massachusetts	144	2,305,522.71	0.82%	
Maryland	155	1,093,028.03	0.39%	
Maine	32	265,277.58	0.09%	
Michigan	202	1,544,973.07	0.55%	
Minnesota	276	1,826,109.48	0.65%	
Missouri	15,448	106,547,906.07	37.73%	
Mariana Islands	0	-	0.00%	
Mississippi	4,722	19,799,003.73	7.01%	
Montana	40	296,868.43	0.11%	
North Carolina	821	4,506,243.14	1.60%	
North Dakota	17	91,452.99	0.03%	
Nebraska	116	1,044,171.00	0.37%	
New Hampshire	23	347,097.58	0.12%	
New Jersey	167	1,763,338.15	0.62%	
New Mexico	103	611,660.22	0.22%	
Nevada	155	1,502,535.83	0.53%	
New York	494	4,237,124.59	1.50%	
Ohio	236	2,584,104.76	0.92%	
Oklahoma	316	3,952,728.31	1.40%	
Oregon	253	1,349,114.54	0.48%	
Pennsylvania	230	2,396,848.83	0.85%	
Puerto Rico	5	52,589.97	0.02%	
Rhode Island	15	185,882.34	0.07%	
South Carolina	186	1,391,326.26	0.49%	
South Dakota	20	202,206.48	0.07%	
Tennessee	703	4,808,169.12	1.70%	
Texas	3,919	26,567,957.52	9.41%	
Utah	64	699,338.23	0.25%	
Virginia	311	2,166,028.05	0.77%	
Virgin Islands	7	136,597.79	0.05%	
Vermont	3	131,992.38	0.05%	
Washington	316	1,847,853.72	0.65%	
Wisconsin	117	1,295,363.11	0.46%	
West Virginia	39	310,431.96	0.11%	
Wyoming	22	105,578.87	0.04%	
	41,878	\$ 282,412,131.46	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,427	6,427,636.96	2.28%
708 - CSLP	25	120,772.67	0.04%
712 - FGLP	16	41,806.79	0.01%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	653	3,057,251.91	1.08%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	676	4,725,614.08	1.67%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,547	6,715,014.31	2.38%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	10	38,380.59	0.01%
741 - OSAC	3	7,478.16	0.00%
742 - PHEAA	2,342	44,832,126.44	15.87%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TSSLC	3,856	27,985,897.39	9.91%
751 - ECMC	14	231,590.83	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	8,123	38,267,222.75	13.55%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,679	7,524,640.46	2.66%
951 - ECMC	21,507	142,436,698.12	50.44%
	41,878	\$ 282,412,131.46	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,697	\$ 2,375,199.34	0.84%
24 TO 35	1,704	3,033,226.04	1.07%
36 TO 47	1,563	4,184,943.10	1.48%
48 TO 59	1,488	4,784,788.83	1.69%
60 TO 71	1,796	6,280,107.99	2.23%
72 TO 83	1,702	7,126,601.42	2.52%
84 TO 95	2,214	10,888,348.20	3.86%
96 TO 107	2,416	13,708,423.78	4.85%
108 TO 119	2,075	13,131,984.40	4.65%
120 TO 131	2,549	17,353,513.03	6.14%
132 TO 143	2,794	21,656,713.47	7.67%
144 TO 155	2,518	19,060,804.98	6.75%
156 TO 167	2,712	19,700,193.62	6.98%
168 TO 179	2,808	20,146,792.73	7.13%
180 TO 191	2,256	17,781,418.17	6.30%
192 TO 203	1,536	13,428,170.28	4.75%
204 TO 215	894	9,673,726.09	3.43%
216 TO 227	792	8,863,516.23	3.14%
228 TO 239	542	6,487,431.27	2.30%
240 TO 251	504	5,211,654.99	1.85%
252 TO 263	495	5,422,347.84	1.92%
264 TO 275	492	5,759,690.17	2.04%
276 TO 287	406	5,280,279.25	1.87%
288 TO 299	270	2,873,960.08	1.02%
300 TO 311	379	5,545,203.98	1.96%
312 TO 323	250	4,115,243.95	1.46%
324 TO 335	236	3,263,176.66	1.16%
336 TO 347	213	4,204,766.26	1.49%
348 TO 360	213	2,923,521.13	1.04%
361 AND GREATER	1,364	18,136,384.18	6.42%
	41,878	\$ 282,412,131.46	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	42	\$ 151,726.59	0.05%
REPAY YEAR 2	6	16,303.68	0.01%
REPAY YEAR 3	17	114,932.09	0.04%
REPAY YEAR 4	41,813	282,129,169.10	99.90%
Total	41,878	\$ 282,412,131.46	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	63	\$ (5,029.85)	0.00%
\$499.99 OR LESS	2,857	742,423.40	0.26%
\$500.00 TO \$999.99	3,202	2,412,369.15	0.85%
\$1000.00 TO \$1999.99	6,699	10,088,968.37	3.57%
\$2000.00 TO \$2999.99	5,672	14,108,117.70	5.00%
\$3000.00 TO \$3999.99	5,552	19,361,903.51	6.86%
\$4000.00 TO \$5999.99	6,113	29,819,185.56	10.56%
\$6000.00 TO \$7999.99	3,407	23,447,336.99	8.30%
\$8000.00 TO \$9999.99	2,145	19,216,709.72	6.80%
\$10000.00 TO \$14999.99	2,585	31,170,281.86	11.04%
\$15000.00 TO \$19999.99	984	16,956,510.78	6.00%
\$20000.00 TO \$24999.99	681	15,218,671.60	5.39%
\$25000.00 TO \$29999.99	441	11,980,028.24	4.24%
\$30000.00 TO \$34999.99	316	10,238,934.72	3.63%
\$35000.00 TO \$39999.99	230	8,608,433.59	3.05%
\$40000.00 TO \$44999.99	167	7,095,487.87	2.51%
\$45000.00 TO \$49999.99	109	5,156,018.39	1.83%
\$50000.00 TO \$54999.99	100	5,245,715.14	1.86%
\$55000.00 TO \$59999.99	90	5,143,476.06	1.82%
\$60000.00 TO \$64999.99	84	5,245,210.62	1.86%
\$65000.00 TO \$69999.99	41	2,775,485.11	0.98%
\$70000.00 TO \$74999.99	36	2,617,907.66	0.93%
\$75000.00 TO \$79999.99	50	3,882,808.69	1.37%
\$80000.00 TO \$84999.99	23	1,898,487.82	0.67%
\$85000.00 TO \$89999.99	25	2,174,696.07	0.77%
\$90000.00 AND GREATER	206	27,811,992.69	9.85%
Total	41,878	\$ 282,412,131.46	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	34,995	\$ 229,324,679.69	81.20%
Rehab loans	6,883	53,087,451.77	18.80%
Total	41,878	\$ 282,412,131.46	100.00%

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	4,447,582.41
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	11,447,831.95
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,674,508.59
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,124,131.13

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	35,203	\$ 236,466,146.07	83.73%
31 to 60	1,365	9,158,360.35	3.24%
61 to 90	986	7,229,746.43	2.56%
91 to 120	590	4,093,168.46	1.45%
121 and Greater	3,734	25,464,710.15	9.02%
Total	41,878	\$ 282,412,131.46	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	473	\$ 885,930.07	0.31%
2.00% TO 2.49%	7	29,165.53	0.01%
2.50% TO 2.99%	2,539	19,961,465.89	7.07%
3.00% TO 3.49%	16,932	61,873,705.23	21.91%
3.50% TO 3.99%	1,562	14,959,686.19	5.30%
4.00% TO 4.49%	1,656	17,865,945.10	6.33%
4.50% TO 4.99%	1,052	13,774,767.56	4.88%
5.00% TO 5.49%	623	10,332,767.91	3.66%
5.50% TO 5.99%	385	6,062,239.23	2.15%
6.00% TO 6.49%	599	10,659,205.03	3.77%
6.50% TO 6.99%	14,219	81,948,048.35	29.02%
7.00% TO 7.49%	735	14,883,328.74	5.27%
7.50% TO 7.99%	292	8,296,918.62	2.94%
8.00% TO 8.49%	453	12,597,759.98	4.46%
8.50% TO 8.99%	280	5,313,016.43	1.88%
9.00% OR GREATER	71	2,968,181.60	1.05%
Total	41,878	\$ 282,412,131.46	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	40,187	\$ 266,600,744.54	94.40%
91 DAY T-BILL INDEX	1,691	15,811,386.92	5.60%
Total	41,878	\$ 282,412,131.46	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,270	\$ 24,486,700.16	8.67%
PRE-APRIL 1, 2006	23,310	148,547,690.46	52.60%
PRE-OCTOBER 1, 1993	149	1,242,038.59	0.44%
PRE-OCTOBER 1, 2007	15,149	108,135,702.25	38.29%
Total	41,878	\$ 282,412,131.46	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	149	\$ 1,242,038.59	0.44%
OCTOBER 1, 1993 - JUNE 30, 2007	24,364	154,170,210.05	54.59%
JULY 1, 2006 - PRESENT	17,365	126,999,882.82	44.97%
Total	41,878	\$ 282,412,131.46	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	5.9004%
Notes	606072LE4	1.52%	6.6704300%

LIBOR Rate for Accrual Period	5.15043%
First Date in Accrual Period	6/26/23
Last Date in Accrual Period	7/24/23
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$ 1,960,795.75	
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$ 1,828,947.54	
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$ 934,699.05	
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$ 1,965,201.95	
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$ 3,071,367.85	
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$ 2,756,866.97	
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$ 2,882,768.07	
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$ 5,727,301.74	
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$ 4,086,422.17	
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$ 3,469,946.37	
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$ 4,356,792.43	
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$ 4,063,387.21	
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$ 8,805,165.95	
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$ 6,827,062.70	
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$ 12,188,896.27	
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$ 19,681,164.72	
12/27/2022	\$ 328,579,181.70	12/31/2022	3.73%	26.51%	\$ 12,268,047.02	
1/25/2023	\$ 313,823,746.10	1/31/2023	0.61%	27.49%	\$ 1,922,849.66	
2/27/2023	\$ 311,173,586.92	2/28/2023	1.44%	28.24%	\$ 4,474,233.65	
3/27/2023	\$ 306,473,735.21	3/31/2023	1.62%	28.42%	\$ 4,959,557.46	
4/25/2023	\$ 301,312,995.22	4/30/2023	1.05%	28.61%	\$ 3,178,033.94	
5/25/2023	\$ 297,029,744.83	5/31/2023	1.02%	28.88%	\$ 3,043,474.08	
6/26/2023	\$ 293,330,627.18	6/30/2023	1.13%	28.88%	\$ 3,308,394.94	

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,084,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,300.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,725.84	34%	21%	92
12/31/2022	\$ 310,547,377.66	67.66%	5,440	\$ 108,753,175.77	35%	21%	93
1/31/2023	\$ 307,903,827.35	67.08%	5,379	\$ 109,476,817.23	36%	20%	94
2/28/2023	\$ 303,215,695.97	66.06%	5,307	\$ 107,862,365.24	36%	20%	95
3/31/2023	\$ 298,067,825.66	64.94%	5,099	\$ 105,108,645.02	35%	20%	96
4/30/2023	\$ 293,795,256.69	64.01%	4,920	\$ 101,836,496.71	35%	20%	97
5/31/2023	\$ 290,105,363.77	63.20%	4,804	\$ 99,433,997.31	34%	20%	98
6/30/2023	\$ 286,859,713.87	62.50%	4,698	\$ 98,563,533.99	34%	20%	99

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
3/31/2021	\$ 82,054,031.19		4,029 \$ 13,506,221.51	567
4/30/2021 **	\$ 105,740,393.06		5,658 \$ 69,012,117.54	3,711
5/31/2021	\$ 111,691,054.65		6,031 \$ 86,161,530.22	4,689
6/30/2021	\$ 129,244,665.78		6,993 \$ 104,890,032.79	5,719
7/31/2021	\$ 137,445,036.15		7,441 \$ 116,595,829.18	6,389
8/31/2021	\$ 144,197,091.07		7,733 \$ 123,617,459.25	6,799
9/30/2021	\$ 146,565,966.30		7,977 \$ 127,848,072.60	7,032
10/31/2021	\$ 34,012,714.37		1,637 \$ 3,386,421.19	139
11/30/2021	\$ 52,659,118.92		2,546 \$ 13,623,211.35	619
12/31/2021	\$ 42,167,900.67		2,024 \$ 6,870,129.77	307
1/31/2022	\$ 54,946,540.83		2,579 \$ 12,158,753.93	505
2/28/2022	\$ 72,162,406.40		3,417 \$ 13,513,828.77	594
3/31/2022	\$ 65,331,890.12		3,081 \$ 10,433,297.18	466
4/30/2022	\$ 44,341,399.88		2,158 \$ 7,541,689.20	321
5/31/2022	\$ 41,596,134.85		2,019 \$ 8,364,247.27	319
6/30/2022	\$ 42,624,513.50		2,175 \$ 9,029,165.25	399
7/31/2022	\$ 36,631,164.14		1,801 \$ 5,930,300.16	262
8/31/2022	\$ 46,470,090.72		2,414 \$ 18,544,514.23	1,063
9/30/2022	\$ 43,163,790.08		2,171 \$ 16,790,540.82	892
10/31/2022	\$ 43,163,116.15		2,215 \$ 19,643,231.14	1,062
11/30/2022	\$ 33,649,977.60		1,647 \$ 7,821,613.39	349
12/31/2022	\$ 31,337,899.83		1,507 \$ 5,680,264.29	263
1/31/2023	\$ 30,072,969.73		1,509 \$ 5,086,565.38	230
2/28/2023	\$ 38,583,377.51		1,935 \$ 6,079,857.20	257
3/31/2023	\$ 38,529,568.00		1,886 \$ 6,092,890.55	278
4/30/2023	\$ 35,823,228.83		1,833 \$ 8,795,550.11	432
5/31/2023	\$ 31,691,080.14		1,687 \$ 6,021,869.70	307
6/30/2023	\$ 32,970,190.33		1,587 \$ 5,540,463.51	286

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 762,922.95	\$ 34,420.33	\$ 797,343.27
Interest Losses	\$ 84,222.80	\$ 3,851.74	\$ 88,074.54
Total Claim Write-offs	\$ 847,145.74	\$ 38,272.07	\$ 885,417.81

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
3/25/2026 - 2/25/2027	268,400,000	
3/25/2027 - 2/25/2028	235,100,000	
3/25/2028 - 2/25/2029	203,900,000	
3/25/2029 - 2/25/2030	173,000,000	
3/25/2030 - 2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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